

Sacramento, CA, City of

Municipal Market Disclosure Information Cover Sheet

Type of Filing: SUBSTITUTION OF CREDIT OR LIQUIDITY PROVIDER, OR ITS FAILURE TO PERFORM

Substitution of Credit or Liquidity Providers

Date of Filing: 08/09/2024

<u>Certification Authorized by</u>	<u>Disclosure Dissemination Agent Contact</u>
Name: Claudia Lara Title: Debt Analyst Entity: Sacramento, CA, City of Sacramento	DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com

This information is also available on DAC's website: www.dacbond.com

Signature of Issuer: Claudia Lara
/s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as accuracy or completeness and is not to be construed as a promise or guarantee. This Substitution of Credit or Liquidity Provider, or Its Failure to Perform may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Substitution of Credit or Liquidity Provider, or Its Failure to Perform will not, under any circumstances, create any implication that there has been no change in the affairs of the entity, or other matters described.

This Filing Applies to:

1. North Natomas Community Facilities District No. 4, City of Sacramento, County of Sacramento, State of California, Special Tax Refunding Bonds, Series G (2023), \$25,125,000, Dated: September 26, 2023

CUSIPS: 661253CH5, 661253CJ1, 661253CK8, 661253CL6, 661253CM4, 661253CN2, 661253CP7, 661253CQ5, 661253CR3

2. City of Sacramento Tourism Infrastructure District, Assessment Revenue Bonds (Convention Center Ballroom), Series 2019, \$50,465,000, Dated: August 22, 2019

CUSIPS: 785843AE3, 785843AF0, 785843AG8, 785843AH6, 785843AJ2, 785843AK9, 785843AL7, 785843AM5, 785843AN3, 785843AP8, 785843AQ6, 785843AR4, 785843AS2, 785843AT0, 785843AU7, 785843AV5

3. City of Sacramento, TOT Revenue Bonds (Convention Center Complex), \$283,315,000, 2018 Senior Series A, \$195,815,000, 2018 Senior Series B (Federally Taxable), \$20,610,000 and 2018 Subordinate Series C, \$66,890,000, Dated: November 1, 2018

CUSIPS: 786073AF3, 786073AE6, 786073BB1, 786073AG1, 786073BC9, 786073AH9, 786073BD7, 786073AJ5, 786073BE5, 786073AK2, 786073BF2, 786073BG0, 786073AL0, 786073BH8, 786073AM8, 786073BJ4, 786073AN6, 786073BK1, 786073AP1, 786073AQ9, 786073BL9, 786073AR7, 786073BM7, 786073BN5, 786073AS5, 786073AT3, 786073BP0, 786073AU0, 786073BQ8, 786073AV8, 786073BR6, 786073BS4, 786073AW6

Digital Assurance Certification

Filing Certificate

DAC transmitted the Substitution of Credit or Liquidity Provider, or Its Failure to Perform to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of Sacramento under their SEC Rule 15c2-12 Continuing Disclosure Agreement.

Transmission Details: P11348272

Date & Time Stamp: 08/09/2024

Document: Substitution of Credit or Liquidity Provider, or Its Failure to Perform: Substitution of Credit or Liquidity Providers

DAC Bond Coversheet: Yes

Transmitted to: MSRB-EMMA

Total CUSIPs associated with this Filing: 58

Filing made on Series: 2023G, 2019, 2018A,B,C

Codes: **P** (Prerefunded), **R** (Refunded), **U** (Unrefunded), **E** (Escrowed), **A** (Advance Refunding), **D** (Defeased), **T** (Tendered), **V** (Derivatives), **UD** (Undetermined), **NLO** (No Longer Outstanding)

Red: Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

- Issue: North Natomas Community Facilities District No. 4, City of Sacramento, County of Sacramento, State of California, Special Tax Refunding Bonds, Series G (2023), \$25,125,000, Dated: September 26, 2023

CUSIP: 661253CH5, 661253CJ1, 661253CK8, 661253CL6, 661253CM4, 661253CN2, 661253CP7, 661253CQ5, 661253CR3

No missing CUSIPs for this bond issue

- Issue: City of Sacramento Tourism Infrastructure District, Assessment Revenue Bonds (Convention Center Ballroom), Series 2019, \$50,465,000, Dated: August 22, 2019

CUSIP: 785843AE3, 785843AF0, 785843AG8, 785843AH6, 785843AJ2, 785843AK9, 785843AL7, 785843AM5, 785843AN3, 785843AP8, 785843AQ6, 785843AR4, 785843AS2, 785843AT0, 785843AU7, 785843AV5

No missing CUSIPs for this bond issue

- Issue: City of Sacramento, TOT Revenue Bonds (Convention Center Complex), \$283,315,000, 2018 Senior Series A, \$195,815,000, 2018 Senior Series B (Federally Taxable), \$20,610,000 and 2018 Subordinate Series C, \$66,890,000, Dated: November 1, 2018

CUSIP: 786073AE6, 786073AF3, 786073BB1, 786073AG1, 786073BC9, 786073AH9, 786073BD7, 786073AJ5, 786073BE5, 786073AK2, 786073BF2, 786073AL0, 786073BG0, 786073AM8, 786073BH8, 786073AN6, 786073BJ4, 786073AP1,

786073BK1, 786073AQ9, 786073BL9, 786073AR7, 786073BM7, 786073AS5,
786073BN5, 786073AT3, 786073BP0, 786073AU0, 786073BQ8, 786073AV8,
786073BR6, 786073AW6, 786073BS4

No missing CUSIPs for this bond issue



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Sacramento CA 95814

John Colville ~ City Treasurer

Phone 916-808-5168
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**EVENT NOTICE PURSUANT TO SECTION 5(a)(4) OF THE
CONTINUING DISCLOSURE CERTIFICATES**

SUBSTITUTION OF CREDIT OR LIQUIDITY PROVIDERS

Dated: August 9, 2024

NOTICE IS HEREBY GIVEN that on August 1, 2024, Assured Guaranty Municipal Corp. ("**AGMC**") merged with and into Assured Guaranty Inc. ("**AGI**"), with AGI as the surviving company. On that date, Standard & Poor's withdrew their rating of AGMC and maintained a rating of "AA" for AGI.

As of August 1, 2024, all obligations of AGMC became obligations of AGI. As a result, the following series of bonds were initially supported by AGMC, but will now be supported by AGI:

- 2018 TOT Revenue Bonds, Senior Series A¹
- 2018 TOT Revenue Bonds, Senior Series B (Federally Taxable)¹
- 2018 TOT Revenue Bonds, Subordinate Series C¹
- 2019 Sacramento Tourism Infrastructure District Assessment Revenue Bonds¹
- North Natomas Community Facilities District No. 4 Special Tax Refunding Bonds, Series G (2023)²

¹ AGMC provided a municipal bond debt service reserve insurance policy for each of these series of bonds.

² AGMC provided municipal bond insurance for this series of bonds.

City of Sacramento

**Brian
Wong**

Digitally signed by
Brian Wong
Date: 2024.08.09
07:20:21 -07'00'

Brian Wong, Debt Manager