

636288

NOTICE OF CONDITIONAL REDEMPTION

**City of Sacramento McKinley Village Community Facilities District
No. 2015-04 (Improvements) Special Tax Bonds,
Series 2016**

THIS NOTICE OF CONDITIONAL REDEMPTION IS HEREBY GIVEN by U.S. Bank National Association, as trustee (the "Trustee"), pursuant to the terms of the Master Indenture, dated as of June 1, 2016 (the "Master Indenture"), as supplemented by the First Supplemental Indenture, dated as of June 1, 2016 (the "First Supplemental Indenture" and together with the Master Indenture, the "Indenture"), each between the City of Sacramento (the "City") and the Trustee, that all of the outstanding bonds of the above-captioned issue, each dated June 16, 2016, as described more fully below (the "Bonds") and currently outstanding in the aggregate principal amount of \$6,335,000, have been selected for redemption on July 20, 2020 (the "Redemption Date") at a redemption price of 100% of the principal amount of the Bonds, plus interest accrued to the Redemption Date, without premium (the "Redemption Price"). Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Indenture.

THE REDEMPTION OF THE BONDS ON THE REDEMPTION DATE IS CONDITIONED UPON THE RECEIPT BY THE TRUSTEE ON OR BEFORE THE REDEMPTION DATE OF MONEYS SUFFICIENT TO PAY THE REDEMPTION PRICE ON THE REDEMPTION DATE AND IS ALSO SUBJECT TO RESCISSION NO LATER THAN FIVE (5) BUSINESS DAYS (AS DEFINED IN THE INDENTURE) BEFORE THE REDEMPTION DATE. NO EVENT OF DEFAULT (AS DEFINED IN THE INDENTURE) WILL RESULT FROM THE FAILURE TO HAVE MONEY AVAILABLE TO PAY THE REDEMPTION PRICE OF THE BONDS ON THE REDEMPTION DATE.

| <u>Maturity Date</u> <u>(September 1)</u> | <u>Interest Rate</u> | <u>Original Principal Amount</u> | <u>Principal Amount Outstanding</u> <u>to be Redeemed</u> |
|--|-----------------------------|---|--|
| 2046 | 5.65% | \$6,610,000 | \$6,335,000 |

If the Trustee has not received moneys sufficient to pay the Redemption Price of the Bonds on or before the Redemption Date, said redemption shall not be made and the Trustee shall give notice of the cancellation of this Notice of Conditional Redemption and cancellation of the redemption of the Bonds. If the Trustee on or before the Redemption Date has received moneys sufficient to pay the Redemption Price of the Bonds on the Redemption Date, said redemption shall be made without further notice from the Trustee.

Subject to the Trustee's receipt of sufficient funds to pay the Redemption Price of the Bonds on or before the Redemption Date, on the Redemption Date there will become due and payable the Redemption Price, and from and after the Redemption Date interest on the Bonds shall cease to accrue. For payment of the Redemption Price, holders of the Bonds are required to surrender their Bonds to:

Delivery Instructions

U.S. Bank National Association
Global Corporate Trust
111 Fillmore Ave E
St. Paul, MN 55107

Bondholders presenting their bonds in person for same day payment **must** surrender their bond(s) by 1:00 P.M. CST on the Redemption Date and a check will be available for pick up after 2:00 P.M. CST. Checks

not picked up by 4:30 P.M. CST will be mailed out to the bondholder via first class mail. If payment of the Redemption Price is to be made to the registered owner of the Bond, you are not required to endorse the Bond to collect the Redemption Price.

For a list of redemption requirements please visit our website at www.usbank.com/corporatetrust and click on the “Bondholder Information” link for redemption instructions. You may also contact our Bondholder Communications team at **1-800-934-6802** Monday through Friday from 8 AM to 6 PM CST.

By: U.S. Bank National Association,
as Trustee

Dated: June 19, 2020

IMPORTANT NOTICE

Federal law requires the Paying Agent to withhold taxes at the applicable rate from the payment if an IRS Form W-9 or applicable IRS Form W-8 is not provided. Please visit www.irs.gov for additional information on the tax forms and instructions.



www.ezdisclose.com

ezDisclose Notice Proof Summary Report

636288 06/18/2020

Client Name: U.S. Bank N.A. (St. Paul) **Reliance:** 2
Notice Issuer: CITY OF SACRAMENTO
Issue Title: MCKINLEY VILLAGE COMMUNITY FACILITIES DISTRICT NO 2015-04 (IMPROVEMENTS) SPECIAL TAX BONDS SERIES 2016
Job Type: Redemption **Issue Date:** 06/16/2016 **Pub Date:** 06/19/2020 **Call Type:** Full **Call Date:** 07/20/2020 **Total Amt Called:** \$6,335,000.00

Notice Memo:

Customers:

| Role | Bank Name | Bank # | DTC Agent | Address | City | State | Zip | Phone | Address Desc |
|--------------|---------------------------|-----------|-----------|--------------------|----------|-------|-------|--------------|----------------------------------|
| Paying Agent | U.S. Bank N.A. (St. Paul) | 096000690 | 40071706 | 111 Fillmore Ave E | St. Paul | MIN | 55107 | 651-973-5800 | Default Org Paying Agent Address |

Issues:

| Cusip | Interest | AccrInt | Maturity | Int Types | Called/Cus | Price(%) | Cert No | Type | Prefix | Par Value | Called Value | Out Value | Trans | |
|------------------------|----------|---------|------------|-----------|----------------|--------------|---------|------|--------|-----------|--------------|-----------|----------------------|----------------|
| SYS1298 | 5.6500 | 0.00 | 09/01/2046 | MU F | \$95,000.00 | 100.00000000 | | N/A | N/A | N/A | N/A | N/A | | |
| Total for CUSIP | | | | | | | | | | | | | Amount Called | |
| | | | | | | | | | | | | | SYS1298 | \$95,000.00 |
| SYS1303 | 5.6500 | 0.00 | 09/01/2046 | MU F | \$195,000.00 | 100.00000000 | | N/A | N/A | N/A | N/A | N/A | | |
| Total for CUSIP | | | | | | | | | | | | | Amount Called | |
| | | | | | | | | | | | | | SYS1303 | \$195,000.00 |
| SYS1302 | 5.6500 | 0.00 | 09/01/2046 | MU F | \$1,255,000.00 | 100.00000000 | | N/A | N/A | N/A | N/A | N/A | | |
| Total for CUSIP | | | | | | | | | | | | | Amount Called | |
| | | | | | | | | | | | | | SYS1302 | \$1,255,000.00 |
| SYS1301 | 5.6500 | 0.00 | 09/01/2046 | MU F | \$4,790,000.00 | 100.00000000 | | N/A | N/A | N/A | N/A | N/A | | |
| Total for CUSIP | | | | | | | | | | | | | Amount Called | |
| | | | | | | | | | | | | | SYS1301 | \$4,790,000.00 |