

**Sacramento, CA, City of**

**Municipal Market Disclosure Information Cover Sheet**

**Type of Filing:** ANNUAL FINANCIAL INFORMATION & OPERATING DATA (RULE 15C2-12)  
 2025 - Annual Continuing Disclosure Report - North Natomas CFD No. 97-01, Series 2015

**Date of Filing:** 03/24/2026

<b><u>Certification Authorized by</u></b>	<b><u>Disclosure Dissemination Agent Contact</u></b>
Name: Brian Wong Title: Debt Manager Entity: Sacramento, CA, City of Sacramento	DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com

This information is also available on DAC’s website: [www.dacbond.com](http://www.dacbond.com)

**Signature of Issuer:** Brian Wong /s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Financial Information & Operating Data (Rule 15c2-12) may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they may be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Financial Information & Operating Data (Rule 15c2-12) will not, under any circumstances, create any implication that there have been no changes in the affairs of the entity, or other matters described.

**This Filing Applies to:**

1. City of Sacramento North Natomas Drainage Community Facilities District No. 97-01, Special Tax Refunding Bonds, Series 2015, \$24,325,000, Dated: June 2, 2015

**CUSIPS:** 786071KC3, 786071KD1, 786071KE9, 786071KF6, 786071KG4, 786071KH2

**Digital Assurance Certification**

## Filing Certificate

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**DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of Sacramento under their SEC Rule 15c2-12 Continuing Disclosure Agreement.**

Transmission Details: P11463190

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Date & Time Stamp:	03/24/2026
Document Name or Event Type:	Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description:	2025 - Annual Continuing Disclosure Report - North Natomas CFD No. 97-01, Series 2015
DAC Bond Coversheet:	Yes
Transmitted to:	MSRB-EMMA
Total CUSIPs associated with this Filing:	6
Filing made on Series:	2015

**Codes:** **P** (Prerefunded), **R** (Refunded), **U** (Unrefunded), **E** (Escrowed), **A** (Advance Refunding), **D** (Defeased), **T** (Tendered), **V** (Derivatives), **UD** (Undetermined), **NLO** (No Longer Outstanding)

**Red:** Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

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- Issue: City of Sacramento North Natomas Drainage Community Facilities District No. 97-01, Special Tax Refunding Bonds, Series 2015, \$24,325,000, Dated: June 2, 2015

CUSIP: 786071KC3, 786071KD1, 786071KE9, 786071KF6, 786071KG4, 786071KH2

No missing CUSIPs for this bond issue

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**City of Sacramento**  
**Annual Continuing Disclosure Report**  
**Fiscal Year 2024-25**

<b>Issuer</b>	City of Sacramento
<b>Issue</b>	North Natomas Drainage Community Facilities District No. 97-01 Special Tax Refunding Bonds
<b>Series</b>	Series 2015
<b>Par</b>	\$ 24,325,000
<b>Pricing</b>	May 7, 2015
<b>Closing</b>	June 2, 2015
<b>CUSIP Numbers</b>	786071KC3 786071KD1 786071KE9 786071KF6 786071KG4 786071KH2

**Content of Annual Report**

**The City's Annual Report shall contain or incorporate by reference the following:**

- (a) **The City's audited Annual Comprehensive Financial Report (ACFR) for the prior fiscal year.**

The City's ACFR for the prior fiscal year was uploaded as a separate document to EMMA. The ACFR will be available on the City's website at:

[www.cityofsacramento.gov/finance/accounting/reporting](http://www.cityofsacramento.gov/finance/accounting/reporting)

**(a)(1) The balances as of the close of the prior fiscal year in each of the following funds established under the Indenture:**

**(A) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by the fund before the receipt of expected additional Special Tax Revenue); and**

<u>Redemption Fund (as of June 30, 2025):</u>	\$ 3,053,262.97
• Held with City	\$ 3,040,852.02
• Held with Trustee	12,410.95
<u>Debt service payment (on September 01, 2025)</u>	\$ 2,730,000.00*

\*Inclusive of \$895,000 partial special redemption.

**(B) the Bond Reserve Fund.**

<u>Reserve Fund (as of June 30, 2025)</u>	\$ 2,117,021.09
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**(2) The assessed valuation of the Taxable Parcels, which may be in a form similar to Table 2 in the Official Statement.**

<u>Net Assessed Valuation (for Fiscal Year 2025-26):</u>	\$10,487,700,454.00
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*Source – California Municipal Statistics, Inc.*

See Exhibit A – Direct and Overlapping Tax and Assessment Table - North Natomas CFD No. 97-01

**(3) Any changes to the Rate and Method of Apportionment that are approved or submitted to the qualified electors for approval before the filing of the Annual Report.**

Not applicable in the current year.

**(4) A table setting forth the annual Special Tax delinquency rate as of June 30 for each fiscal year on which a delinquency exists, listing for each fiscal year the total Special Tax levy, the amount delinquent, and the percent delinquent. The table may be in a form similar to Table 7 in the Official Statement.**

Fiscal Year 2024-25				
Amount Levied	Parcels Levied	Parcels Delinquent	Amount Delinquent	% Delinquent
\$ 2,461,275.92	19,940	156	\$ 56,750.96	2.306%

**(5) The status of any foreclosure actions the Issuer is prosecuting with respect to the delinquent Special Taxes.**

6 parcels were removed from the Fiscal Year 2024-25 secured tax roll in August 2025 and subsequently released in October 2025 after receipt of payment.

**(6) A Statement of any discontinuance of the County's Teeter Plan with respect to any Taxable Parcel.**

Not applicable in the current year.

- (c) Any or all of the items listed in Section 4(a) or 4(b) above may be included by specific reference to other documents (including official statements of debt issues of the Issuer or related public entities) that have been submitted to EMMA or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the MSRB through EMMA. The Issuer shall clearly identify each such other document so included by reference.**

**Additional Information**

**Floods**

Due to its location in the lower elevations of the Sacramento-San Joaquin Valley and being immediately adjacent to two major rivers, the Natomas Basin is a region protected from regular flooding by levees. The Natomas levee system is part of the flood control system that was originally designed and constructed by the United States Army Corps of Engineers ("the **Corps**") to manage and contain flood flows within the Sacramento-San Joaquin Valley. The Federal Emergency Management Agency ("**FEMA**") produces Flood Insurance Rate Maps ("**FIRMs**") that show locations of Special Flood Hazard Areas ("**SFHA**") within communities where there is an existing flood risk. These SFHA's represent areas where flood inundation (i.e., floodplain) is likely to occur during a 100-year event (i.e., a 1% chance of recurrence in any given year).

In 2008, 3 years after Hurricane Katrina in New Orleans, the Natomas Basin was remapped into a 100-year floodplain, AE flood zone (i.e., a specific SFHA defined as having a known base flood elevation(s)) when the Corps determined that the levees providing flood protection for the City did not meet federal standards. At that time, development in areas designated as Zone AE required elevating or floodproofing structures at or above the 100-year floodplain, which would be an increase of up to 20 vertical feet in some areas within the Natomas Basin. This caused a de-facto building moratorium in Natomas during which time the Sacramento Area Flood Control Agency ("**SAFCA**") had already initiated the early implementation projects to design and construct 18 miles of levee improvements and other associated works, known as the "Natomas Levee Improvement Program", while USACE sought Congressional approval and appropriations for the work.

Before the remapping of Natomas into an AE flood zone, the City worked with Sutter County, Sacramento County, SAFCA, the California Department of Water Resources ("**DWR**"), the Central Valley Flood Protection Board, ("**CVFPB**") and the Corps to identify and implement a comprehensive flood control project to provide a minimum of 100-year flood protection and ultimately provide 200-year protection, known as the American River Common Features, Natomas Basin Project ("**ARCF-NBP**"). On June 16, 2015, the City obtained new FIRMs with a SFHA A99 flood zone designation for the Natomas Basin. As defined by FEMA, Zone A99 is an area that will have 100-year flood protection upon completion of a levee system where construction and/or improvements to meet applicable federal standards are underway, and specific conditions must be met, as follows:

- (a) 50% of the critical improvements to achieve a 100-year level of flood protection have been constructed,
- (b) 50% of the total cost for such improvements has been expended,
- (c) 60% of the total cost of the improvements has been appropriated, and
- (d) 100% of the improvements have been authorized.

Since 2007, all levee improvement projects implemented by SAFCA and the Corps have been congressionally approved and appropriated under the ARCF-NBP, enacted in the Water Resources, Reform and Development Acts (“**WRRDA**”) of 2014 and 2016.

**Compliance with Federal Flood-Protection Requirements – Natomas Basin.** As required by FEMA, the City annually submits the certification that the Natomas basin levee improvements will be completed within a specified time. FEMA Region IX, which includes California, makes an annual assessment and recommendation to the Federal Insurance Administrator of FEMA about the viability of the levee restoration project and will conduct periodic on-site inspections of the flood-protection system under restoration. Non-compliance with the FEMA criteria, including the conditions set for under the Zone A99 designation for the Natomas levees, may result in the remapping of 100-year floodplains.

**Compliance with State Flood Protection Requirements.** The Central Valley Flood Protection Act of 2008 requires that urban and urbanizing communities within the Sacramento-San Joaquin Valley (such as the City of Sacramento) make certain findings with respect to flood protection before approving development agreements, tentative maps, discretionary permits, and ministerial permits for new residences. By December 31, 2025, these communities were required to make an Urban Level of Flood Protection (“**ULOP**”) finding, defined as the level of flood protection needed to withstand a flood event that has a 0.5% chance of occurring in a year (i.e., a 200-year flood), unless extensions beyond 2025 have been approved by the State legislature and signed into law. An extension was granted for the Natomas Basin Levee system to meet ULOP by December 31, 2030, during which time an adequate progress report to demonstrate the progress of construction to meet ULOP will continue to be prepared by SAFCA on an annual basis. If construction of the levee improvements for Natomas are delayed beyond 2030, then the City may be unable to make an ULOP finding and may not be able to approve either or both of the following: a discretionary permit or other discretionary entitlement for construction of a new building or construction that would result in an increase in allowed occupancy for an existing building; or a ministerial permit for construction of a new residence.

California Government Code Section 65007(a)(4) states that for local flood management agencies to demonstrate substantial completion of flood protection systems, they must show they have not been responsible for a significant delay in the system's completion, ensuring progress aligns with the plan, budget, and schedule required for ULOP. This code requires local agencies in the Sacramento-San Joaquin Valley to report to DWR and CVFPB on their progress, including budget spending and completion status, to meet ULOP standards for 200-year flood protection. In reference to the “Urban Level of Flood Protection Annual Report”, prepared by SAFCA in September 2025, SAFCA reports that local agencies have abided by Section 65007(a)(4), have exceeded 100% of their planned expenditures for flood protection, and have remained consistent with State, and Federal appropriations with the ULOP plan. Nonetheless, the Corps’ construction schedules and Federal funding appropriations over the course of the coming year will be critical for the Natomas Basin to attain ULOP by 2030.

SAFCA’s latest ULOP Annual Report, dated September 2025, and accepted by the Sacramento City Council is available here (the information on such website is not incorporated by reference herein):

[https://sacramento.granicus.com/MetaViewer.php?view\\_id=22&clip\\_id=6543&meta\\_id=844878](https://sacramento.granicus.com/MetaViewer.php?view_id=22&clip_id=6543&meta_id=844878)

**Status of the Levee Projects.** The Natomas Basin levee improvements are expected to be completed within the next two years. Of the 42 miles of levees surrounding the Natomas Basin, there are approximately 12.5 miles of levee where either construction or design efforts are currently underway to substantially complete all the required improvements that will provide adequate flood protection of the Natomas Basin during a 200-year event. When the improvements to the levees and system-wide facilities are completed, the City expects that, under current FEMA criteria, the areas protected by the levees will be reclassified as “Zone X (shaded)”, i.e., areas with reduced flood risk during a 1% annual chance of a flood event (100-year flood).

### **Voluntary Disclosures**

See Exhibit B – Debt Service Schedule - North Natomas CFD No. 97-01, Series 2015

See Exhibit C – FY25 Mello-Roos - North Natomas CFD No. 97-01, Series 2015

The City’s annual filing with CDIAC for this issue is also available online at:

[www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports](http://www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports)

# California Municipal Statistics, Inc.

March 5, 2026

City of Sacramento  
 915 I Street  
 HCH 3rd Floor #0900  
 Sacramento, CA 95814

CORRECTED COPY

CITY OF SACRAMENTO – NORTH NATOMAS DRAINAGE COMMUNITY FACILITIES DISTRICT NO. 97-1

2025-26 Assessed Valuation: \$10,487,700,454 (1)

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 3/1/26</u>
Los Rios Community College District General Obligation Bonds	3.593%	\$ 10,862,665
Twin Rivers Unified School District (former High School District General Obligation Bonds)	7.622	23,229,928
Twin Rivers Unified School District (former Elementary Schools General Obligation Bonds)	9.649	11,495,045
Natomas Unified School District General Obligation Bonds	48.673	166,969,476
Sacramento Area Flood Control District Consolidated Capital Assessment District Bonds	13.190	37,692,404
Sacramento Area Flood Control District Natomas Basin Local Assessment District Bonds	41.784	11,595,060
<b>City of Sacramento North Natomas Drainage CFD No. 97-1 Mello-Roos Act Bonds</b>	<b>100.</b>	<b>11,625,000</b>
City of Sacramento North Natomas CFD No. 4 Mello-Roos Act Bonds	99.951	31,699,495
City of Sacramento Basin 8C CFD No. 99-04 Mello-Roos Act Bonds	98.060	1,225,750
City of Sacramento North Natomas Regency Park CFD No. 2001-03 Mello-Roos Act Bonds	100.	3,750,000
City of Sacramento Natomas Central CFD No. 2006-02 Mello-Roos Act Bonds	96.424	16,151,020
California Statewide Community Development Authority Community Facilities District No. 2023-10	63.500	1,523,996
California Statewide Community Development Authority Assessment District No. 19-01	100.	1,424,000
California Statewide Community Development Authority Assessment District No. 19-02	100.	<u>3,021,000</u>
<b>TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT</b>		<b>\$332,264,839 (2)</b>

- (1) Net of all exemptions. Excludes personal property.
- (2) Excludes tax and revenue anticipation notes.

Ratios to 2025-26 Assessed Valuation:

**Direct Debt (\$11,625,000).....0.11%**  
 Total Direct and Overlapping Tax and Assessment Debt .....3.17%

# Exhibit B

## Current Debt Service Schedule As of 3/2/2026

### City of Sacramento North Natomas Drainage Community Facilities District No. 97-01, Special Tax Refunding Bonds, Series 2015

Bond Info	Par Amount	\$ 24,325,000.00
	Dated Date	06/02/2015
	Issued Date	06/02/2015
	Final Maturity	09/01/2035

Call Information*	"On or after" Date	Call Price (% of Par)
	9/1/2015	103%
	9/1/2023	102%
	9/1/2024	101%
	9/1/2025	100%

\*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2016	-	\$ -	\$ -	\$ -	\$ -	\$ 827,642.01	\$ 827,642.01		\$ 827,642.01
Sep 01, 2016	2.00%	\$ 680,000.00	\$ -	\$ -	\$ 680,000.00	\$ 553,812.50	\$ 1,233,812.50	\$ 2,061,454.51	
Mar 01, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 547,012.50	\$ 547,012.50		\$ 1,780,825.00
Sep 01, 2017	2.00%	\$ 980,000.00	\$ -	\$ -	\$ 980,000.00	\$ 547,012.50	\$ 1,527,012.50	\$ 2,074,025.00	
Mar 01, 2018	-	\$ -	\$ -	\$ -	\$ -	\$ 537,212.50	\$ 537,212.50		\$ 2,064,225.00
Sep 01, 2018	2.50%	\$ 1,015,000.00	\$ -	\$ -	\$ 1,015,000.00	\$ 537,212.50	\$ 1,552,212.50	\$ 2,089,425.00	
Mar 01, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 524,525.00	\$ 524,525.00		\$ 2,076,737.50
Sep 01, 2019	4.00%	\$ 1,055,000.00	\$ -	\$ -	\$ 1,055,000.00	\$ 524,525.00	\$ 1,579,525.00	\$ 2,104,050.00	
Mar 01, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 503,425.00	\$ 503,425.00		\$ 2,082,950.00
Sep 01, 2020	4.00%	\$ 1,115,000.00	\$ -	\$ -	\$ 1,115,000.00	\$ 503,425.00	\$ 1,618,425.00	\$ 2,121,850.00	
Mar 01, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 481,125.00	\$ 481,125.00		\$ 2,099,550.00
Sep 01, 2021	4.00%	\$ 1,175,000.00	\$ -	\$ -	\$ 1,175,000.00	\$ 481,125.00	\$ 1,656,125.00	\$ 2,137,250.00	
Mar 01, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 457,625.00	\$ 457,625.00		\$ 2,113,750.00
Sep 01, 2022	5.00%	\$ 1,235,000.00	\$ 130,000.00	\$ 3,900.00	\$ 1,235,000.00	\$ 457,625.00	\$ 1,826,525.00	\$ 2,284,150.00	
Mar 01, 2023	-	\$ -	\$ -	\$ -	\$ -	\$ 423,500.00	\$ 423,500.00		\$ 2,250,025.00
Sep 01, 2023	5.00%	\$ 1,315,000.00	\$ -	\$ -	\$ 1,315,000.00	\$ 423,500.00	\$ 1,738,500.00	\$ 2,162,000.00	
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 390,625.00	\$ 390,625.00		\$ 2,129,125.00
Sep 01, 2024	5.00%	\$ 1,395,000.00	\$ 30,000.00	\$ 300.00	\$ 1,395,000.00	\$ 390,625.00	\$ 1,815,925.00	\$ 2,206,550.00	
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 355,000.00	\$ 355,000.00		\$ 2,170,925.00
Sep 01, 2025	5.00%	\$ 1,480,000.00	\$ 895,000.00	\$ -	\$ 1,480,000.00	\$ 355,000.00	\$ 2,730,000.00	\$ 3,085,000.00	
Mar 01, 2026	-	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 295,625.00	\$ 495,625.00		\$ 3,225,625.00
Sep 01, 2026	5.00%	\$ 1,570,000.00	\$ -	\$ -	\$ 1,570,000.00	\$ 290,625.00	\$ 1,860,625.00	\$ 2,356,250.00	
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 251,375.00	\$ 251,375.00		\$ 2,112,000.00
Sep 01, 2027	5.00%	\$ 1,650,000.00	\$ -	\$ -	\$ 1,650,000.00	\$ 251,375.00	\$ 1,901,375.00	\$ 2,152,750.00	
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 210,125.00	\$ 210,125.00		\$ 2,111,500.00
Sep 01, 2028	5.00%	\$ 1,735,000.00	\$ -	\$ -	\$ 1,735,000.00	\$ 210,125.00	\$ 1,945,125.00	\$ 2,155,250.00	
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 166,750.00	\$ 166,750.00		\$ 2,111,875.00
Sep 01, 2029	5.00%	\$ 1,810,000.00	\$ -	\$ -	\$ 1,810,000.00	\$ 166,750.00	\$ 1,976,750.00	\$ 2,143,500.00	
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 121,500.00	\$ 121,500.00		\$ 2,098,250.00
Sep 01, 2030	5.00%	\$ 1,885,000.00	\$ -	\$ -	\$ 1,885,000.00	\$ 121,500.00	\$ 2,006,500.00	\$ 2,128,000.00	
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 74,375.00	\$ 74,375.00		\$ 2,080,875.00
Sep 01, 2031	5.00%	\$ 930,000.00	\$ -	\$ -	\$ 930,000.00	\$ 74,375.00	\$ 1,004,375.00	\$ 1,078,750.00	
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 51,125.00	\$ 51,125.00		\$ 1,055,500.00
Sep 01, 2032	5.00%	\$ 985,000.00	\$ -	\$ -	\$ 985,000.00	\$ 51,125.00	\$ 1,036,125.00	\$ 1,087,250.00	
Mar 01, 2033	-	\$ -	\$ -	\$ -	\$ -	\$ 26,500.00	\$ 26,500.00		\$ 1,062,625.00
Sep 01, 2033	5.00%	\$ 1,040,000.00	\$ -	\$ -	\$ 1,040,000.00	\$ 26,500.00	\$ 1,066,500.00	\$ 1,093,000.00	
Mar 01, 2034	-	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00		\$ 1,067,000.00
Sep 01, 2034	5.00%	\$ 1,085,000.00	\$ -	\$ -	\$ 20,000.00	\$ 500.00	\$ 20,500.00	\$ 21,000.00	
Mar 01, 2035	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 20,500.00
Sep 01, 2035	5.00%	\$ 190,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	\$ -	\$ -	INVALID CALL	\$ -	\$ -	\$ -		\$ -
-	-	\$ -	\$ -	INVALID CALL	\$ -	\$ -	\$ -		\$ -
<b>TOTALS</b>		<b>\$ 24,325,000.00</b>	<b>\$ 1,255,000.00</b>	<b>\$ 4,200.00</b>	<b>\$ 23,070,000.00</b>	<b>\$ 12,212,304.51</b>	<b>\$ 36,541,504.51</b>	<b>\$ 36,541,504.51</b>	<b>\$ 36,541,504.51</b>



**MELLO ROOS REPORT**

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0791  
Status: Reviewed  
03/16/2026

Mello Roos Report Information as of Reporting Year End: 6/30/2025

**Issuance**

Issuer Name:	City of Sacramento
Issue Name:	North Natomas Drainage CFD No. 97-01 Special Tax Refunding Bonds, Series 2015
Project Name:	North Natomas
Actual Sale Date:	5/7/2015
Settlement Date:	6/2/2015
Original Principal Amount:	\$24,325,000.00
Date of Filing:	11/14/2025
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$1,420,000.00
Credit Rating from Report of Final Sale	
Credit Rating:	Rated
Standard & Poor:	BBB+
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Rated
Standard & Poor:	A
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Rated
Standard & Poor:	A
Fitch:	
Moody's:	



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0791  
Status: Reviewed  
03/16/2026

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$14,200,000.00
Bond Reserve Fund:	\$2,117,021.09
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$985,203.02

## Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2025
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$10,487,700,454.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$2,461,275.92
Total Amount of Unpaid Special Taxes Annually:	\$56,750.96
Does This Agency Participate in the County's Teeter Plan?	Yes

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	6/30/2025
Total Number of Delinquent Parcels:	156
Total Amount of Special Taxes Due on Delinquent Parcels:	\$56,750.96

## Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	Delinquent Parcels - North Natomas CFD No. 97-01.pdf	10/20/2025

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0791  
Status: Reviewed  
03/16/2026

No data available to display.

## Retired Issues

Indicate Reason for Retirement: Not Retired

## Filing Contact

Filing Contact Name: Claudia Lara

Agency/Organization Name: City of Sacramento

Address: 915 I Street, HCH 3rd Floor

City: Sacramento

State: CA

Zip Code: 95814

Telephone: 916-8082267

Fax Number:

E-mail: CLara@cityofsacramento.org

## Comments

Issuer BOND RESERVE FUND: Based on the market value, face value or cost basis of the investment holding;

Comments: CONSTRUCTION: May include bond proceeds and interest earnings

CDIAC Comments:

Comment Type	Comment	Create User	Create Date
No data available to display.			

Submission Date: 11/14/2025

Review Date: 3/16/2026