

**Sacramento, CA, City of**

**Municipal Market Disclosure Information Cover Sheet**

**Type of Filing:** ANNUAL FINANCIAL INFORMATION & OPERATING DATA (RULE 15C2-12)

2025 - Annual Continuing Disclosure Report - Natomas Central CFD No. 2006-02

**Date of Filing:** 03/24/2026

<b>Certification Authorized by</b>	<b>Disclosure Dissemination Agent Contact</b>
Name: Brian Wong Title: Debt Manager Entity: Sacramento, CA, City of Sacramento	DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com

This information is also available on DAC’s website: [www.dacbond.com](http://www.dacbond.com)

**Signature of Issuer:** Brian Wong /s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Financial Information & Operating Data (Rule 15c2-12) may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they may be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Financial Information & Operating Data (Rule 15c2-12) will not, under any circumstances, create any implication that there have been no changes in the affairs of the entity, or other matters described.

**This Filing Applies to:**

1. City of Sacramento Natomas Central Community Facilities District No. 2006-02, Special Tax Bonds, Series 2016, \$20,030,000, Dated: October 27, 2016

**CUSIPS:** 786071LM0, 786071LN8, 786071LP3, 786071LQ1, 786071LR9, 786071LS7, 786071LT5, 786071LU2, 786071LV0, 786071LW8, 786071LX6

**Digital Assurance Certification**

## Filing Certificate

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**DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of Sacramento under their SEC Rule 15c2-12 Continuing Disclosure Agreement.**

Transmission Details: P11463194

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Date & Time Stamp:	03/24/2026
Document Name or Event Type:	Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description:	2025 - Annual Continuing Disclosure Report - Natomas Central CFD No. 2006-02
DAC Bond Coversheet:	Yes
Transmitted to:	MSRB-EMMA
Total CUSIPs associated with this Filing:	11
Filing made on Series:	2016

**Codes:** **P** (Prerefunded), **R** (Refunded), **U** (Unrefunded), **E** (Escrowed), **A** (Advance Refunding), **D** (Defeased), **T** (Tendered), **V** (Derivatives), **UD** (Undetermined), **NLO** (No Longer Outstanding)

**Red:** Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

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- Issue: City of Sacramento Natomas Central Community Facilities District No. 2006-02, Special Tax Bonds, Series 2016, \$20,030,000, Dated: October 27, 2016  
CUSIP: 786071LM0, 786071LN8, 786071LP3, 786071LQ1, 786071LR9, 786071LS7, 786071LT5, 786071LU2, 786071LV0, 786071LW8, 786071LX6

No missing CUSIPs for this bond issue

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**City of Sacramento**  
**Annual Continuing Disclosure Report**  
**Fiscal Year 2024-25**

<b>Issuer</b>	City of Sacramento
<b>Issue</b>	Natomas Central Community Facilities District No 2006-02 Special Tax Bonds
<b>Series</b>	Series 2016
<b>Par</b>	\$ 20,030,000
<b>Pricing</b>	October 18, 2016
<b>Closing</b>	October 27, 2016
<b>CUSIP Numbers</b>	786071LM0 786071LN8 786071LP3 786071LQ1 786071LR9 786071LS7 786071LT5 786071LU2 786071LV0 786071LW8 786071LX6

**Content of Annual Report**

The City's Annual Report shall contain or incorporate by reference the following:

- (a) **The City's audited Annual Comprehensive Financial Report (ACFR) for the prior fiscal year.**

The City's ACFR for the prior fiscal year was uploaded as a separate document to EMMA. The ACFR is also available on the City's website at:

[www.cityofsacramento.gov/finance/accounting/reporting](http://www.cityofsacramento.gov/finance/accounting/reporting)

**(b)(1) Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.**

**(A) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by the Fund before the receipt of expected additional Special Tax revenue); and**

<u>Redemption Fund (as of June 30, 2025):</u>	\$ 1,095,416.65
• Held at the City:	\$ 1,095,183.71
• Held at the Trustee:	\$ 232.94
<u>Debt service payment (September 01, 2025):</u>	\$ 663,121.88

**(B) The Bond Reserve Fund.**

<u>Reserve Fund (as of June 30, 2025):</u>	\$ 1,674,620.63
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**(2) The assessed valuation of the Taxable Parcels within the District in the aggregate, which may be in form similar to Table 3 (Historic Assessed Values) in the Official Statement.**

<u>Net Assessed Valuation (for Fiscal Year 2024-25):</u>	\$883,430,738.00
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**(3) A statement of the debt service requirements for the Bonds for the prior fiscal year.**

<u>Debt Service Requirement (for Fiscal Year 2024-25):</u>	\$ 1,028,900.01
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**(4) A statement of the actual Special Tax collections for the District for the prior fiscal year.**

<u>Special Tax Collections (for Fiscal Year 2024-25):</u>	\$ 1,084,094.76
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**(5) A statement of the actual Special Tax levy for the District for the prior fiscal year.**

<u>Special Tax Levy (for Fiscal Year 2024-25) – as of June 30, 2025:</u>	\$ 1,088,465.16
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**(6) A statement of a single property owner responsible for 10% or more of the Special Tax levy.**

As of June 30, 2025, for Fiscal Year 2025-26:

- No single property owner accounts for 10% or more of the Special Tax Levy.

**(7) The following information (to the extent that it is no longer reported in the City's annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):**

**(A) The Reserve Requirement for the prior fiscal year;**

**(B) A statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and**

**(C) A statement of any discontinuance of the County's Teeter Plan with respect to any taxable property in the District.**

See Exhibit A – FY25 Mello-Roos - Natomas Central CFD No. 2006-02, Series 2016

The City's annual filing CDIAC for this issue is also available online at:

[www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports](http://www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports)

**(c) Additional information required under Natomas Central CFD No. 2006-02, Series 2016 Continuing Disclosure Certificate not previously reported above:**

**Additional Information**

**Floods**

Due to its location in the lower elevations of the Sacramento-San Joaquin Valley and being immediately adjacent to two major rivers, the Natomas Basin is a region protected from regular flooding by levees. The Natomas levee system is part of the flood control system that was originally designed and constructed by the United States Army Corps of Engineers ("the **Corps**") to manage and contain flood flows within the Sacramento-San Joaquin Valley. The Federal Emergency Management Agency ("**FEMA**") produces Flood Insurance Rate Maps ("**FIRMs**") that show locations of Special Flood Hazard Areas ("**SFHA**") within communities where there is an existing flood risk. These SFHA's represent areas where flood inundation (i.e., floodplain) is likely to occur during a 100-year event (i.e., a 1% chance of recurrence in any given year).

In 2008, 3 years after Hurricane Katrina in New Orleans, the Natomas Basin was remapped into a 100-year floodplain, AE flood zone (i.e., a specific SFHA defined as having a known base flood elevation(s)) when the Corps determined that the levees providing flood protection for the City did not meet federal standards. At that time, development in areas designated as Zone AE required elevating or floodproofing structures at or above the 100-year floodplain, which would be an increase of up to 20 vertical feet in some areas within the Natomas Basin. This caused a de-facto building moratorium in Natomas during which time the Sacramento Area Flood Control Agency ("**SAFCA**") had already initiated the early implementation projects to design and construct 18 miles of levee improvements and other associated works, known as the "Natomas Levee Improvement Program", while USACE sought Congressional approval and appropriations for the work.

Before the remapping of Natomas into an AE flood zone, the City worked with Sutter County, Sacramento County, SAFCA, the California Department of Water Resources ("**DWR**"), the Central Valley Flood Protection Board, ("**CVFPB**") and the Corps to identify and implement a comprehensive flood control project to provide a minimum of 100-year flood protection and ultimately provide 200-year protection, known as the American River Common Features, Natomas Basin Project ("**ARCF-NBP**"). On June 16, 2015, the City obtained new FIRMs with a SFHA A99 flood zone designation for the Natomas Basin. As defined

by FEMA, Zone A99 is an area that will have 100-year flood protection upon completion of a levee system where construction and/or improvements to meet applicable federal standards are underway, and specific conditions must be met, as follows:

- (a) 50% of the critical improvements to achieve a 100-year level of flood protection have been constructed,
- (b) 50% of the total cost for such improvements has been expended,
- (c) 60% of the total cost of the improvements has been appropriated, and
- (d) 100% of the improvements have been authorized.

Since 2007, all levee improvement projects implemented by SAFCA and the Corps have been congressionally approved and appropriated under the ARCF-NBP, enacted in the Water Resources, Reform and Development Acts (“**WRRDA**”) of 2014 and 2016.

**Compliance with Federal Flood-Protection Requirements – Natomas Basin.** As required by FEMA, the City annually submits the certification that the Natomas basin levee improvements will be completed within a specified time. FEMA Region IX, which includes California, makes an annual assessment and recommendation to the Federal Insurance Administrator of FEMA about the viability of the levee restoration project and will conduct periodic on-site inspections of the flood-protection system under restoration. Non-compliance with the FEMA criteria, including the conditions set for under the Zone A99 designation for the Natomas levees, may result in the remapping of 100-year floodplains.

**Compliance with State Flood Protection Requirements.** The Central Valley Flood Protection Act of 2008 requires that urban and urbanizing communities within the Sacramento-San Joaquin Valley (such as the City of Sacramento) make certain findings with respect to flood protection before approving development agreements, tentative maps, discretionary permits, and ministerial permits for new residences. By December 31, 2025, these communities were required to make an Urban Level of Flood Protection (“**ULOP**”) finding, defined as the level of flood protection needed to withstand a flood event that has a 0.5% chance of occurring in a year (i.e., a 200-year flood), unless extensions beyond 2025 have been approved by the State legislature and signed into law. An extension was granted for the Natomas Basin Levee system to meet ULOP by December 31, 2030, during which time an adequate progress report to demonstrate the progress of construction to meet ULOP will continue to be prepared by SAFCA on an annual basis. If construction of the levee improvements for Natomas are delayed beyond 2030, then the City may be unable to make an ULOP finding and may not be able to approve either or both of the following: a discretionary permit or other discretionary entitlement for construction of a new building or construction that would result in an increase in allowed occupancy for an existing building; or a ministerial permit for construction of a new residence.

California Government Code Section 65007(a)(4) states that for local flood management agencies to demonstrate substantial completion of flood protection systems, they must show they have not been responsible for a significant delay in the system's completion, ensuring progress aligns with the plan, budget, and schedule required for ULOP. This code requires local agencies in the Sacramento-San Joaquin Valley to report to DWR and CVFPB on their progress, including budget spending and completion status, to meet ULOP standards for 200-year flood protection. In reference to the “Urban Level of Flood Protection Annual Report”, prepared by SAFCA in September 2025, SAFCA reports that local agencies have abided by Section 65007(a)(4), have exceeded 100% of their planned expenditures for flood protection, and have remained consistent with State, and Federal appropriations with the ULOP plan. Nonetheless,

the Corps' construction schedules and Federal funding appropriations over the course of the coming year will be critical for the Natomas Basin to attain ULOP by 2030.

SAFCA's latest ULOP Annual Report, dated September 2025, and accepted by the Sacramento City Council is available here (the information on such website is not incorporated by reference herein):

[https://sacramento.granicus.com/MetaViewer.php?view\\_id=22&clip\\_id=6543&meta\\_id=844878](https://sacramento.granicus.com/MetaViewer.php?view_id=22&clip_id=6543&meta_id=844878)

**Status of the Levee Projects.** The Natomas Basin levee improvements are expected to be completed within the next two years. Of the 42 miles of levees surrounding the Natomas Basin, there are approximately 12.5 miles of levee where either construction or design efforts are currently underway to substantially complete all the required improvements that will provide adequate flood protection of the Natomas Basin during a 200-year event. When the improvements to the levees and system-wide facilities are completed, the City expects that, under current FEMA criteria, the areas protected by the levees will be reclassified as "Zone X (shaded)", i.e., areas with reduced flood risk during a 1% annual chance of a flood event (100-year flood).

#### **Voluntary Disclosure**

See Exhibit B – Debt Service Schedule - Natomas Central CFD No. 2006-02, Series 2016



**Exhibit A**

**MELLO ROOS REPORT**

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2016-2031  
Status: Submitted  
11/14/2025

Mello Roos Report Information as of Reporting Year End: 6/30/2025

**Issuance**

Issuer Name:	City of Sacramento
Issue Name:	Natomas Central CFD No. 2006-02 Special Tax Bonds, Series 2016
Project Name:	Natomas Central
Actual Sale Date:	10/18/2016
Settlement Date:	10/27/2016
Original Principal Amount:	\$20,030,000.00
Date of Filing:	10/20/2025
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$1,593,721.70
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	



# MELLO ROOS REPORT

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Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2016-2031  
Status: Submitted  
11/14/2025

## Fund Balance

Principal Amount of Bonds Outstanding:	\$17,025,000.00
Bond Reserve Fund:	\$1,674,620.63
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2025
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$906,331,397.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,088,465.16
Total Amount of Unpaid Special Taxes Annually:	\$4,370.40
Does this agency participate in the County's Teeter Plan?	Yes

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	6/30/2025
Total Number of Delinquent Parcels:	10
Total Amount of Special Taxes Due on Delinquent Parcels:	\$4,370.40

## Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	Delinquent Parcels - Natomas Central.pdf	10/20/2025

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
No data available to display.		



## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2016-2031  
Status: Submitted  
11/14/2025

### Retired Issues

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Claudia Lara

Agency/Organization Name:

City of Sacramento

Address:

915 I Street, HCH 3rd Floor

City:

Sacramento

State:

CA

Zip Code:

95814

Telephone:

916-8082267

Fax Number:

E-mail:

CLara@cityofsacramento.org

### Comments

Issuer Comments: BOND RESERVE FUND: Based on the market value, face value or cost basis of the investment holding

**Exhibit B**  
**Current Debt Service Schedule**  
**As of 3/2/2026**

**City of Sacramento Natomas Central Community Facilities District No. 2006-02 Special Tax Bonds, Series 2016**

Bond Info	Par Amount	\$ 20,030,000.00
	Dated Date	10/18/2016
	Issued Date	10/27/2016
	Final Maturity	09/01/2046

Call Information*	"On or after" Date	Call Price (% of Par)
	3/1/2017	103%
	9/1/2024	102%
	9/1/2025	101%
	9/1/2026	100%

\*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 288,181.60	\$ 288,181.60		\$ 288,181.60
Sep 01, 2017	2.00%	\$ 1,750,000.00	\$ -	\$ -	\$ 1,750,000.00	\$ 418,328.13	\$ 2,168,328.13	\$ 2,456,509.73	
Mar 01, 2018	-	\$ -	\$ -	\$ -	\$ -	\$ 400,828.13	\$ 400,828.13		\$ 2,569,156.26
Sep 01, 2018	2.00%	\$ 115,000.00	\$ -	\$ -	\$ 115,000.00	\$ 400,828.13	\$ 515,828.13	\$ 916,656.26	
Mar 01, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 399,678.13	\$ 399,678.13		\$ 915,506.26
Sep 01, 2019	2.00%	\$ 135,000.00	\$ -	\$ -	\$ 135,000.00	\$ 399,678.13	\$ 534,678.13	\$ 934,356.26	
Mar 01, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 398,328.13	\$ 398,328.13		\$ 933,006.26
Sep 01, 2020	2.00%	\$ 155,000.00	\$ -	\$ -	\$ 155,000.00	\$ 398,328.13	\$ 553,328.13	\$ 951,656.26	
Mar 01, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 396,778.13	\$ 396,778.13		\$ 950,106.26
Sep 01, 2021	2.00%	\$ 175,000.00	\$ -	\$ -	\$ 175,000.00	\$ 396,778.13	\$ 571,778.13	\$ 968,556.26	
Mar 01, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 395,028.13	\$ 395,028.13		\$ 966,806.26
Sep 01, 2022	2.00%	\$ 200,000.00	\$ -	\$ -	\$ 200,000.00	\$ 395,028.13	\$ 595,028.13	\$ 990,056.26	
Mar 01, 2023	-	\$ -	\$ -	\$ -	\$ -	\$ 393,028.13	\$ 393,028.13		\$ 988,056.26
Sep 01, 2023	2.00%	\$ 225,000.00	\$ -	\$ -	\$ 225,000.00	\$ 393,028.13	\$ 618,028.13	\$ 1,011,056.26	
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 390,778.13	\$ 390,778.13		\$ 1,008,806.26
Sep 01, 2024	2.13%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	\$ 390,778.13	\$ 640,778.13	\$ 1,031,556.26	
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 388,121.88	\$ 388,121.88		\$ 1,028,900.01
Sep 01, 2025	2.38%	\$ 275,000.00	\$ -	\$ -	\$ 275,000.00	\$ 388,121.88	\$ 663,121.88	\$ 1,051,243.76	
Mar 01, 2026	-	\$ -	\$ -	\$ -	\$ -	\$ 384,856.25	\$ 384,856.25		\$ 1,047,978.13
Sep 01, 2026	2.50%	\$ 305,000.00	\$ -	\$ -	\$ 305,000.00	\$ 384,856.25	\$ 689,856.25	\$ 1,074,712.50	
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 381,043.75	\$ 381,043.75		\$ 1,070,900.00
Sep 01, 2027	5.00%	\$ 335,000.00	\$ -	\$ -	\$ 335,000.00	\$ 381,043.75	\$ 716,043.75	\$ 1,097,087.50	
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 372,668.75	\$ 372,668.75		\$ 1,088,712.50
Sep 01, 2028	3.00%	\$ 370,000.00	\$ -	\$ -	\$ 370,000.00	\$ 372,668.75	\$ 742,668.75	\$ 1,115,337.50	
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 367,118.75	\$ 367,118.75		\$ 1,109,787.50
Sep 01, 2029	5.00%	\$ 405,000.00	\$ -	\$ -	\$ 405,000.00	\$ 367,118.75	\$ 772,118.75	\$ 1,139,237.50	
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 356,993.75	\$ 356,993.75		\$ 1,129,112.50
Sep 01, 2030	5.00%	\$ 450,000.00	\$ -	\$ -	\$ 450,000.00	\$ 356,993.75	\$ 806,993.75	\$ 1,163,987.50	
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 345,743.75	\$ 345,743.75		\$ 1,152,737.50
Sep 01, 2031	5.00%	\$ 495,000.00	\$ -	\$ -	\$ 495,000.00	\$ 345,743.75	\$ 840,743.75	\$ 1,186,487.50	
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 333,368.75	\$ 333,368.75		\$ 1,174,112.50
Sep 01, 2032	3.25%	\$ 545,000.00	\$ -	\$ -	\$ 545,000.00	\$ 333,368.75	\$ 878,368.75	\$ 1,211,737.50	
Mar 01, 2033	-	\$ -	\$ -	\$ -	\$ -	\$ 324,512.50	\$ 324,512.50		\$ 1,202,881.25
Sep 01, 2033	3.25%	\$ 585,000.00	\$ -	\$ -	\$ 585,000.00	\$ 324,512.50	\$ 909,512.50	\$ 1,234,025.00	
Mar 01, 2034	-	\$ -	\$ -	\$ -	\$ -	\$ 315,006.25	\$ 315,006.25		\$ 1,224,518.75
Sep 01, 2034	3.38%	\$ 630,000.00	\$ -	\$ -	\$ 630,000.00	\$ 315,006.25	\$ 945,006.25	\$ 1,260,012.50	
Mar 01, 2035	-	\$ -	\$ -	\$ -	\$ -	\$ 304,375.00	\$ 304,375.00		\$ 1,249,381.25
Sep 01, 2035	3.38%	\$ 675,000.00	\$ -	\$ -	\$ 675,000.00	\$ 304,375.00	\$ 979,375.00	\$ 1,283,750.00	
Mar 01, 2036	-	\$ -	\$ -	\$ -	\$ -	\$ 292,984.38	\$ 292,984.38		\$ 1,272,359.38
Sep 01, 2036	3.38%	\$ 725,000.00	\$ -	\$ -	\$ 725,000.00	\$ 292,984.38	\$ 1,017,984.38	\$ 1,310,968.76	
Mar 01, 2037	-	\$ -	\$ -	\$ -	\$ -	\$ 280,750.00	\$ 280,750.00		\$ 1,298,734.38
Sep 01, 2037	5.00%	\$ 775,000.00	\$ -	\$ -	\$ 775,000.00	\$ 280,750.00	\$ 1,055,750.00	\$ 1,336,500.00	
Mar 01, 2038	-	\$ -	\$ -	\$ -	\$ -	\$ 261,375.00	\$ 261,375.00		\$ 1,317,125.00
Sep 01, 2038	5.00%	\$ 840,000.00	\$ -	\$ -	\$ 840,000.00	\$ 261,375.00	\$ 1,101,375.00	\$ 1,362,750.00	
Mar 01, 2039	-	\$ -	\$ -	\$ -	\$ -	\$ 240,375.00	\$ 240,375.00		\$ 1,341,750.00
Sep 01, 2039	5.00%	\$ 910,000.00	\$ -	\$ -	\$ 910,000.00	\$ 240,375.00	\$ 1,150,375.00	\$ 1,390,750.00	
Mar 01, 2040	-	\$ -	\$ -	\$ -	\$ -	\$ 217,625.00	\$ 217,625.00		\$ 1,368,000.00
Sep 01, 2040	5.00%	\$ 985,000.00	\$ -	\$ -	\$ 985,000.00	\$ 217,625.00	\$ 1,202,625.00	\$ 1,420,250.00	
Mar 01, 2041	-	\$ -	\$ -	\$ -	\$ -	\$ 193,000.00	\$ 193,000.00		\$ 1,395,625.00
Sep 01, 2041	5.00%	\$ 1,065,000.00	\$ -	\$ -	\$ 1,065,000.00	\$ 193,000.00	\$ 1,258,000.00	\$ 1,451,000.00	
Mar 01, 2042	-	\$ -	\$ -	\$ -	\$ -	\$ 166,375.00	\$ 166,375.00		\$ 1,424,375.00
Sep 01, 2042	5.00%	\$ 1,145,000.00	\$ -	\$ -	\$ 1,145,000.00	\$ 166,375.00	\$ 1,311,375.00	\$ 1,477,750.00	
Mar 01, 2043	-	\$ -	\$ -	\$ -	\$ -	\$ 137,750.00	\$ 137,750.00		\$ 1,449,125.00
Sep 01, 2043	5.00%	\$ 1,235,000.00	\$ -	\$ -	\$ 1,235,000.00	\$ 137,750.00	\$ 1,372,750.00	\$ 1,510,500.00	
Mar 01, 2044	-	\$ -	\$ -	\$ -	\$ -	\$ 106,875.00	\$ 106,875.00		\$ 1,479,625.00
Sep 01, 2044	5.00%	\$ 1,325,000.00	\$ -	\$ -	\$ 1,325,000.00	\$ 106,875.00	\$ 1,431,875.00	\$ 1,538,750.00	
Mar 01, 2045	-	\$ -	\$ -	\$ -	\$ -	\$ 73,750.00	\$ 73,750.00		\$ 1,505,625.00
Sep 01, 2045	5.00%	\$ 1,425,000.00	\$ -	\$ -	\$ 1,425,000.00	\$ 73,750.00	\$ 1,498,750.00	\$ 1,572,500.00	
Mar 01, 2046	-	\$ -	\$ -	\$ -	\$ -	\$ 38,125.00	\$ 38,125.00		\$ 1,536,875.00
Sep 01, 2046	5.00%	\$ 1,525,000.00	\$ -	\$ -	\$ 1,525,000.00	\$ 38,125.00	\$ 1,563,125.00	\$ 1,601,250.00	
-	-	\$ -	\$ -	INVALID CALL	\$ -	\$ -	\$ -		\$ 1,563,125.00
<b>TOTALS</b>		<b>\$ 20,030,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,030,000.00</b>	<b>\$ 18,020,991.07</b>	<b>\$ 38,050,991.07</b>	<b>\$ 38,050,991.07</b>	<b>\$ 38,050,991.07</b>