

Sacramento, CA, City of

Municipal Market Disclosure Information Cover Sheet

Type of Filing: ANNUAL FINANCIAL INFORMATION & OPERATING DATA (RULE 15C2-12)
2024 - Amended Annual Continuing Disclosure Report - Water Revenue Bonds, Series 2023
Date of Filing: 12/18/2025

Certification Authorized by	Disclosure Dissemination Agent Contact
Name: Claudia Lara Title: Debt Analyst Entity: Sacramento, CA, City of Sacramento	DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com

This information is also available on DAC’s website: www.dacbond.com

Signature of Issuer: Claudia Lara /s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Financial Information & Operating Data (Rule 15c2-12) may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they may be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Financial Information & Operating Data (Rule 15c2-12) will not, under any circumstances, create any implication that there have been no changes in the affairs of the entity, or other matters described.

This Filing Applies to:

- 1. City of Sacramento Water Revenue Refunding Bonds, Series 2023, \$20,985,000 Dated: December 19, 2023
CUSIPS: 786089JT0, 786089JU7, 786089JV5, 786089JW3, 786089JX1, 786089JY9, 786089JZ6, 786089KA9, 786089KB7, 786089KC5, 786089KD3, 786089KE1, 786089KF8

Digital Assurance Certification

Filing Certificate

DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of Sacramento under their SEC Rule 15c2-12 Continuing Disclosure Agreement.

Transmission Details: P11435083

Date & Time Stamp:	12/18/2025
Document Name or Event Type:	Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description:	2024 - Amended Annual Continuing Disclosure Report - Water Revenue Bonds, Series 2023
DAC Bond Coversheet:	Yes
Transmitted to:	MSRB-EMMA
Total CUSIPs associated with this Filing:	13
Filing made on Series:	2023

Codes: **P** (Prerefunded), **R** (Refunded), **U** (Unrefunded), **E** (Escrowed), **A** (Advance Refunding), **D** (Defeased), **T** (Tendered), **V** (Derivatives), **UD** (Undetermined), **NLO** (No Longer Outstanding)

Red: Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

1. Issue: City of Sacramento Water Revenue Refunding Bonds, Series 2023, \$20,985,000
Dated: December 19, 2023

CUSIP: 786089JT0, 786089JU7, 786089JV5, 786089JW3, 786089JX1, 786089JY9, 786089JZ6, 786089KA9, 786089KB7, 786089KC5, 786089KD3, 786089KE1, 786089KF8

No missing CUSIPs for this bond issue

City of Sacramento
Amended Annual Continuing Disclosure Report
Fiscal Year 2023-24

Issue	City of Sacramento Water Revenue Refunding Bonds
Series	Series 2023
Par	\$ 20,985,000
Pricing	December 12, 2023
Closing	December 19, 2023
CUSIP Numbers	786089JS2 786089JT0 786089JU7 786089JV5 786089JW3 786089JX1 786089JY9 786089JZ6 786089KA9 786089KB7 786089KC5 786089KD3 786089KE1 786089KF8

Content of Annual Report

The following Exhibit has been corrected:

See Exhibit G – Outstanding Water Fund Debt Service

Outstanding Water Fund Debt Service
as of June 30, 2024

Fiscal Year	Parity Obligations and Bonds							Unsecured Obligations ⁽¹⁾	Total Water Obligations and Bonds
	2017 Drinking Water			Water Revenue		2006 Capital Improvement	Total Water		
	ARRA Loan	Loan ⁽²⁾	Water Revenue Bonds, Series 2013 ⁽³⁾	Water Revenue Bonds, Series 2017	Refunding Bonds, Series 2020 (Federally Taxable)			Refunding Bonds, Series 2023	
FY25	\$ 638,529.32	\$ 8,239,513.38	\$ 5,719,500.00	\$ 3,375,662.50	\$ 5,200,306.86	\$ 1,259,100.00	\$ 11,071,460.71	\$ 35,504,072.77	
FY26	\$ 638,529.32	\$ 8,239,513.38		\$ 3,376,287.50	\$ 9,091,003.71	\$ 3,282,000.00	\$ 11,062,328.31	\$ 35,689,662.22	
FY27	\$ 638,529.32	\$ 8,239,513.38		\$ 3,379,037.50	\$ 10,066,376.67	\$ 2,304,625.00	\$ 11,047,940.90	\$ 35,676,022.77	
FY28	\$ 638,529.32	\$ 8,239,513.38		\$ 3,378,787.50	\$ 10,714,973.98	\$ 1,654,250.00	\$ 11,041,887.96	\$ 35,667,942.14	
FY29	\$ 638,529.32	\$ 8,239,513.38		\$ 3,375,537.50	\$ 12,117,504.96	\$ 824,000.00	\$ 11,028,256.96	\$ 36,223,342.12	
FY30	\$ 638,529.32	\$ 8,239,513.38		\$ 3,379,037.50	\$ 10,629,122.76	\$ 1,799,000.00	\$ 11,011,061.50	\$ 35,696,264.46	
FY31	\$ 638,529.32	\$ 8,239,513.38		\$ 3,379,037.50	\$ 9,184,516.26	\$ 3,192,000.00	\$ 10,998,844.00	\$ 35,632,440.46	
FY32	\$ 638,529.32	\$ 8,239,513.38		\$ 3,375,537.50	\$ 12,217,665.91	\$ 650,000.00	\$ 10,985,267.81	\$ 36,106,513.92	
FY33	\$ 319,264.68	\$ 8,239,513.38		\$ 3,378,287.50	\$ 12,214,820.83	\$ 650,000.00	\$ 10,969,043.36	\$ 35,770,929.75	
FY34		\$ 8,239,513.38		\$ 3,377,037.50	\$ 9,957,053.45	\$ 2,414,750.00		\$ 23,988,354.33	
FY35		\$ 8,239,513.38		\$ 3,376,662.50	\$ 12,179,488.40	\$ 559,500.00		\$ 24,355,164.28	
FY36		\$ 8,239,513.38		\$ 3,376,312.50	\$ 7,728,864.00	\$ 4,644,750.00		\$ 23,989,439.88	
FY37		\$ 8,239,513.38		\$ 3,376,612.50	\$ 11,279,762.50	\$ 1,325,000.00		\$ 24,220,888.38	
FY38		\$ 8,239,513.38		\$ 3,378,812.50	\$ 11,278,307.00	\$ 1,275,000.00		\$ 24,171,632.88	
FY39		\$ 8,239,513.38		\$ 3,377,237.50	\$ 11,272,391.00	\$ 1,225,000.00		\$ 24,114,141.88	
FY40		\$ 8,239,513.38		\$ 3,375,862.50	\$ 11,281,537.50	\$ 1,175,000.00		\$ 24,071,913.38	
FY41		\$ 8,239,513.38		\$ 3,378,987.50	\$ 11,275,428.50	\$ 1,125,000.00		\$ 24,018,929.38	
FY42		\$ 8,239,513.53		\$ 3,376,362.50	\$ 11,273,905.00	\$ 1,075,000.00		\$ 23,964,781.03	
FY43				\$ 3,377,737.50	\$ 11,276,490.00	\$ 1,025,000.00		\$ 15,679,227.50	
FY44				\$ 3,374,406.25				\$ 3,374,406.25	
FY45				\$ 3,375,687.50				\$ 3,375,687.50	
FY46				\$ 3,374,225.00				\$ 3,374,225.00	
FY47				\$ 3,374,625.00				\$ 3,374,625.00	
FY48				\$ 3,376,362.50				\$ 3,376,362.50	
Total	\$ 5,427,499.24	\$ 148,311,240.99	\$ 5,719,500.00	\$ 81,044,143.75	\$ 200,239,519.29	\$ 31,458,975.00	\$ 99,216,091.51	\$ 571,416,969.78	

⁽¹⁾ Unsecured Obligations represent the appropriated amount of debt from certain financing and are obligations of the City's General Fund.

⁽²⁾ In December 2017, the City approved \$173.1M in funding of parity obligation bonds from the California State Water Resources Control Board's Drinking Water State Revolving Fund. As of Fiscal Year 2024, the City received \$139.2M of the total approved loan amount and has decided not to borrow the remaining \$33.9M approved funding.

⁽³⁾ The Water Revenue Bonds, Series 2013 matured on September 1, 2024.

⁽⁴⁾ The Water Revenue Refunding Bonds, Series 2020 obligation was partially tendered and refunded by the Water Revenue Refunding Bonds, Series 2023.