

Sacramento, CA, City of

Municipal Market Disclosure Information Cover Sheet

Type of Filing: ANNUAL FINANCIAL INFORMATION & OPERATING DATA (RULE 15C2-12)
2024 - Amended Annual Continuing Disclosure Report - Water Revenue Bonds, Series 2020
Date of Filing: 12/18/2025

| Certification Authorized by | Disclosure Dissemination Agent Contact |
|---|---|
| Name: Claudia Lara Title: Debt Analyst Entity: Sacramento, CA, City of Sacramento | DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com |

This information is also available on DAC’s website: www.dacbond.com

Signature of Issuer: Claudia Lara /s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Financial Information & Operating Data (Rule 15c2-12) may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they may be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Financial Information & Operating Data (Rule 15c2-12) will not, under any circumstances, create any implication that there have been no changes in the affairs of the entity, or other matters described.

This Filing Applies to:

- 1. City of Sacramento Water Revenue Refunding Bonds, Series 2020 (Federally Taxable), \$188,390,000 Dated: May 6, 2020
CUSIPS: 786089JF0, 786089JG8, 786089JH6, 786089JJ2, 786089JK9, 786089JL7, 786089JM5, 786089JN3, 786089JP8, 786089JQ6, 786089JR4

Digital Assurance Certification

Filing Certificate

DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of Sacramento under their SEC Rule 15c2-12 Continuing Disclosure Agreement.

Transmission Details: P11435086

| | |
|---|---|
| Date & Time Stamp: | 12/18/2025 |
| Document Name or Event Type: | Annual Financial Information & Operating Data (Rule 15c2-12) |
| Document Description: | 2024 - Amended Annual Continuing Disclosure Report - Water Revenue Bonds, Series 2020 |
| DAC Bond Coversheet: | Yes |
| Transmitted to: | MSRB-EMMA |
| Total CUSIPs associated with this Filing: | 11 |
| Filing made on Series: | 2020 |

Codes: **P** (Prerefunded), **R** (Refunded), **U** (Unrefunded), **E** (Escrowed), **A** (Advance Refunding), **D** (Defeased), **T** (Tendered), **V** (Derivatives), **UD** (Undetermined), **NLO** (No Longer Outstanding)

Red: Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

1. Issue: City of Sacramento Water Revenue Refunding Bonds, Series 2020 (Federally Taxable), \$188,390,000 Dated: May 6, 2020

CUSIP: 786089JF0, 786089JG8, 786089JH6, 786089JJ2, 786089JK9, 786089JL7, 786089JM5, 786089JN3, 786089JP8, 786089JQ6, 786089JR4

No missing CUSIPs for this bond issue

City of Sacramento
Amended Annual Continuing Disclosure Report
Fiscal Year 2023-24

| | |
|----------------------|--|
| Issue | City of Sacramento Water Revenue Refunding Bonds (Federally Taxable) |
| Series | Series 2020 |
| Par | \$ 188,390,000 |
| Pricing | April 23, 2020 |
| Closing | May 6, 2020 |
| CUSIP Numbers | 786089JE3 786089JF0 786089JG8 786089JH6 786089JJ2 786089JK9 786089JL7 786089JM5 786089JN3 786089JP8 786089JQ6 786089JR4 |

Content of Annual Report

The following Exhibit has been corrected:

See Exhibit G – Outstanding Water Fund Debt Service

Outstanding Water Fund Debt Service
as of June 30, 2024

| Fiscal Year | Parity Obligations and Bonds | | | | | | | Unsecured Obligations ⁽¹⁾ | Total Water Obligations and Bonds |
|----------------|------------------------------|---------------------|----------------------------|----------------------|--|--|---|--------------------------------------|--------------------------------------|
| | 2017 Drinking Water | | Water Revenue Bonds, | Water Revenue Bonds, | Water Revenue Refunding Bonds, Series 2020 | Water Revenue Refunding Bonds, Series | 2006 Capital Improvement Revenue Bonds, Series E | | |
| | ARRA Loan | Loan ⁽²⁾ | Series 2013 ⁽³⁾ | Series 2017 | (Federally Taxable) | 2023 | | | |
| FY25 | \$ 638,529.32 | \$ 8,239,513.38 | \$ 5,719,500.00 | \$ 3,375,662.50 | \$ 5,200,306.86 | \$ 1,259,100.00 | \$ 11,071,460.71 | \$ 35,504,072.77 | |
| FY26 | \$ 638,529.32 | \$ 8,239,513.38 | | \$ 3,376,287.50 | \$ 9,091,003.71 | \$ 3,282,000.00 | \$ 11,062,328.31 | \$ 35,689,662.22 | |
| FY27 | \$ 638,529.32 | \$ 8,239,513.38 | | \$ 3,379,037.50 | \$ 10,066,376.67 | \$ 2,304,625.00 | \$ 11,047,940.90 | \$ 35,676,022.77 | |
| FY28 | \$ 638,529.32 | \$ 8,239,513.38 | | \$ 3,378,787.50 | \$ 10,714,973.98 | \$ 1,654,250.00 | \$ 11,041,887.96 | \$ 35,667,942.14 | |
| FY29 | \$ 638,529.32 | \$ 8,239,513.38 | | \$ 3,375,537.50 | \$ 12,117,504.96 | \$ 824,000.00 | \$ 11,028,256.96 | \$ 36,223,342.12 | |
| FY30 | \$ 638,529.32 | \$ 8,239,513.38 | | \$ 3,379,037.50 | \$ 10,629,122.76 | \$ 1,799,000.00 | \$ 11,011,061.50 | \$ 35,696,264.46 | |
| FY31 | \$ 638,529.32 | \$ 8,239,513.38 | | \$ 3,379,037.50 | \$ 9,184,516.26 | \$ 3,192,000.00 | \$ 10,998,844.00 | \$ 35,632,440.46 | |
| FY32 | \$ 638,529.32 | \$ 8,239,513.38 | | \$ 3,375,537.50 | \$ 12,217,665.91 | \$ 650,000.00 | \$ 10,985,267.81 | \$ 36,106,513.92 | |
| FY33 | \$ 319,264.68 | \$ 8,239,513.38 | | \$ 3,378,287.50 | \$ 12,214,820.83 | \$ 650,000.00 | \$ 10,969,043.36 | \$ 35,770,929.75 | |
| FY34 | | \$ 8,239,513.38 | | \$ 3,377,037.50 | \$ 9,957,053.45 | \$ 2,414,750.00 | | \$ 23,988,354.33 | |
| FY35 | | \$ 8,239,513.38 | | \$ 3,376,662.50 | \$ 12,179,488.40 | \$ 559,500.00 | | \$ 24,355,164.28 | |
| FY36 | | \$ 8,239,513.38 | | \$ 3,376,312.50 | \$ 7,728,864.00 | \$ 4,644,750.00 | | \$ 23,989,439.88 | |
| FY37 | | \$ 8,239,513.38 | | \$ 3,376,612.50 | \$ 11,279,762.50 | \$ 1,325,000.00 | | \$ 24,220,888.38 | |
| FY38 | | \$ 8,239,513.38 | | \$ 3,378,812.50 | \$ 11,278,307.00 | \$ 1,275,000.00 | | \$ 24,171,632.88 | |
| FY39 | | \$ 8,239,513.38 | | \$ 3,377,237.50 | \$ 11,272,391.00 | \$ 1,225,000.00 | | \$ 24,114,141.88 | |
| FY40 | | \$ 8,239,513.38 | | \$ 3,375,862.50 | \$ 11,281,537.50 | \$ 1,175,000.00 | | \$ 24,071,913.38 | |
| FY41 | | \$ 8,239,513.38 | | \$ 3,378,987.50 | \$ 11,275,428.50 | \$ 1,125,000.00 | | \$ 24,018,929.38 | |
| FY42 | | \$ 8,239,513.53 | | \$ 3,376,362.50 | \$ 11,273,905.00 | \$ 1,075,000.00 | | \$ 23,964,781.03 | |
| FY43 | | | | \$ 3,377,737.50 | \$ 11,276,490.00 | \$ 1,025,000.00 | | \$ 15,679,227.50 | |
| FY44 | | | | \$ 3,374,406.25 | | | | \$ 3,374,406.25 | |
| FY45 | | | | \$ 3,375,687.50 | | | | \$ 3,375,687.50 | |
| FY46 | | | | \$ 3,374,225.00 | | | | \$ 3,374,225.00 | |
| FY47 | | | | \$ 3,374,625.00 | | | | \$ 3,374,625.00 | |
| FY48 | | | | \$ 3,376,362.50 | | | | \$ 3,376,362.50 | |
| Total | \$ 5,427,499.24 | \$ 148,311,240.99 | \$ 5,719,500.00 | \$ 81,044,143.75 | \$ 200,239,519.29 | \$ 31,458,975.00 | \$ 99,216,091.51 | \$ 571,416,969.78 | |

⁽¹⁾ Unsecured Obligations represent the appropriated amount of debt from certain financing and are obligations of the City's General Fund.

⁽²⁾ In December 2017, the City approved \$173.1M in funding of parity obligation bonds from the California State Water Resources Control Board's Drinking Water State Revolving Fund. As of Fiscal Year 2024, the City received \$139.2M of the total approved loan amount and has decided not to borrow the remaining \$33.9M approved funding.

⁽³⁾ The Water Revenue Bonds, Series 2013 matured on September 1, 2024.

⁽⁴⁾ The Water Revenue Refunding Bonds, Series 2020 obligation was partially tendered and refunded by the Water Revenue Refunding Bonds, Series 2023.