

**The City of Sacramento's MissionSquare Retiree Health Savings (RHS) plans are moving to Nationwide in early August 2025.**

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The City completed a Request for Proposals (RFP) process to solicit and evaluate proposals for administrative recordkeeping services for the City's retiree health savings plans currently held at MissionSquare (formerly ICMA-RC). After careful evaluation by the City and the Defined Contribution Plans Committee, Nationwide was selected as the new administrative recordkeeper. Nationwide's plan is called a Post Employment Health Plan (PEHP), pronounced "pep."

On approximately **August 4, 2025**, all City retiree health savings accounts will move from MissionSquare to Nationwide. Starting with the paycheck dated August 5, 2025, payroll contributions for current employees who are required to contribute to a retiree health savings plan will be directed to their new Nationwide PEHP account.

Moving the plans to Nationwide will result in several improvements:

- **Lower fees:** The recordkeeping fee will be reduced from approximately 0.45% (45 basis points) with MissionSquare to just 0.0125% (1.25 basis points) with Nationwide.
- **Improved investment options:** The new plan will include a customized investment lineup that aligns with the City's 457(b) and 401(a) plans.
- **More personalized support:** You will have access to the same Nationwide Retirement Specialist for PEHP who supports the City's 457(b) and 401(a) plans.

Please visit the City's RHS Plan Transition webpage at <https://www.cityofsacramento.gov/HR/employee-retiree-benefits/rhs-plan-transition> for additional information and updates during the transition. A fund mapping guide is available on the transition webpage to show how your current MissionSquare investments will be mapped to the Nationwide PEHP investment lineup during the transfer.

Nationwide will host online informational workshops about the PEHP plan in July, and the workshop registration links are posted on the RHS Plan Transition webpage.

For questions about the transition, email [RHSPlanTransition@cityofsacramento.org](mailto:RHSPlanTransition@cityofsacramento.org).

Best,  
Benefit Services Division  
Department of Human Resources