PAR Contacts – please distribute this important information out to your department.

This message is intended for all employees who have a City of Sacramento MissionSquare Retiree Health Savings (RHS) account.

The City's MissionSquare RHS plans will move to Nationwide in early August 2025. To help you stay informed, we've created a <u>dedicated webpage</u> with important details about the transition.

At Nationwide, the retiree health savings plans are called a Post Employment Health Plan (PEHP), pronounced as "pep."

The City is preparing to mail transition notices to all account holders. In addition, Nationwide will send its own notification by mail in July 2025.

What This Means if You Have a City of Sacramento MissionSquare RHS account:

- Check your personal information is up to date in your MissionSquare Account: If you have a City of Sacramento MissionSquare RHS account, the only thing to do right now is make sure your contact information in your <u>MissionSquare account</u> is current. This includes making sure you have an email address on file with MissionSquare. Only a personal email address should be used for your account to ensure you can access your account if you separate from the City.
- **Continued Contributions:** Your retiree health savings contributions will automatically begin directing to your new Nationwide account starting with the August 5, 2025, paycheck.
 - Employees who must contribute to the IAFF MERP or PORAC RMT plans will continue to have their contributions directed to their IAFF MERP or PORAC RMT plan.
- **Improved Services:** Support from Nationwide will include access to the City's dedicated Nationwide Retirement Specialist familiar with the City's 401(a) and 457(b) plans.
- **Improved investment options:** The Nationwide plans will include a customized investment lineup that aligns with the City's 401(a) and 457(b) plans.
- Lower Fees: The transition will result in reduced administrative fees keeping more money in your account.

Most frequently asked question:

If I have a City MissionSquare RHS account but I now contribute to the IAFF MERP or PORAC RMT plan will my MissionSquare account still move to Nationwide? **YES.** It will still move to Nationwide. **All** City MissionSquare RHS plans will move to Nationwide in August.

Stay Informed:

For more detailed information and updates, please visit the City's RHS Plan Transition webpage: <u>RHS Plan Transition Information</u> For questions about the transition, email <u>RHSplantransition@cityofsacramento.org</u>. Thank you,

Samantha Hardy

Human Resources Manager Benefit Services Division Phone: 916.808.7657 <u>City Employee & Retiree Benefits Information</u> *Important:* All MissionSquare RHS plans will transition to Nationwide in August 2025. <u>Click here for</u> <u>details.</u>

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