City of SACRAMENTO
Department of Human Resources

NOTICE OF INVESTMENT LINEUP CHANGES TO THE CITY'S 457 & 401(a) PLANS

Effective November 17, 2021

Why is the Investment Lineup Changing?

As the City of Sacramento 457 and 401(a) Plans continue to grow, the City's **Defined Contribution Plans Committee** continues to evaluate opportunities to reduce your costs and offer investment options that historically have provided superior performance. Recently, the Committee, with assistance from the City's independent investment consultant, Hyas Group, approved changes to the lineup of funds available to participants in the Nationwide 457 and 401(a) plans. Refer to the Investment Mapping Guide on page 2 for the changes to the investment lineup.

These changes will result in access to well-known investment options and **reduce participants' costs collectively by more than $700,000 annually.** This reduction is because the fees charged by the replacement funds generally are lower than the fees charged by the funds they are replacing. Lower fees mean more money stays in your account and that money continues to grow. Fees (the expense ratio) charged by each fund are shown on the below Mapping Guide. Detailed information about the replacement funds, such as the investment philosophy of the fund, what the fund is invested in, and who the investment manager is, will be available beginning November 17, 2021, when you log into your Nationwide account at **CityofSacRetPlan.com.**

When is the Investment Lineup Changing?

On **Tuesday, November 16, 2021**, after the close of the New York Stock Exchange (generally 1:00 p.m. Pacific Time), your existing balance in your current investment lineup (left side of the Mapping Guide) will automatically be redirected to the new investment funds (right side of the Mapping Guide). **This process, referred to as "mapping," happens automatically so there's no action you need to take.** After November 16, if the automatic changes are not satisfactory to you, you can make changes to your lineup using the same methods that are always available to you—online at **CityofSacRetPlan.com**, in the Nationwide app, by telephone, or with the assistance of our local Nationwide Retirement Specialist.

Self-Directed Brokerage Account (SDBA)

Please note that the Charles Schwab brokerage option continues to be available to participants as an additional investment option through your City of Sacramento 457 and 401(a) Plans. This option gives you the freedom to invest a portion of your funds in a wider array of investment choices. For more information about this option and other investment options available, contact Rick Watson, our local Nationwide Retirement Specialist, at (916) 633-0010 or rick.watson@nationwide.com.

In closing, we hope you are excited about these changes.

Nationwide Can Answer Questions & Provide Assistance

Please contact our local Nationwide Retirement Specialist:

Rick Watson
(916) 633-0010 | rick.watson@nationwide.com

You can also call Nationwide at (877) 849-8282, Monday-Friday from 5:00 a.m. to 6:00 p.m. Pacific Time.

This notice supplements the notice you may have already received from Nationwide Retirement Solutions. The notices are informational and require no action from you at this time.

Investment Mapping Guide

The following guide demonstrates how the current 457 and 401(a) investment options will be mapped to replacement investment options. All current and future investments in your accounts currently using the investment options on the left side of the Mapping Guide will automatically transfer to the investment options on the right side of the Mapping Guide during the evening of November 16, 2021.

Your assets will remain invested throughout the process and there is no action you need to take.

If, however, you wish for your funds to be mapped differently than what is shown on the right side below, simply move your funds to the corresponding option on the left side of the Mapping Guide before 1:00 p.m. Pacific Time on November 16. You can also move your funds to a different investment option on November 17 or any time thereafter.

ASSETS INVESTED IN & CONTRIBUTIONS TO:			WILL BE DIRECTED TO:		
Current Investment Name	**Ticker**	**Expense Ratio**	**New Investment Name**	**Ticker**	**Expense Ratio**
PGIM Total Return Bond Z	PDBZX	0.49%	PGIM Total Return Bond R6	PTRQX	0.39%
PIMCO Income Instl	PIMIX	0.50%	PGIM Total Return Bond R6	PTRQX	0.39%
Columbia High Yield Bond Instl2	RSHRX	0.69%	PGIM Total Return Bond R6	PTRQX	0.39%
Goldman Sachs Global Income I	GSGLX	0.69%	PGIM Total Return Bond R6	PTRQX	0.39%
None	--	--	Fidelity U.S. Bond Index.	FXNAX	0.025%
Vanguard 500 Index Adm	VFIAX	0.04%	Fidelity® 500 Index	FXAIX	0.015%
Fidelity Contrafund K6	FLCNX	0.45%	Vanguard US Growth Admiral	VWUAX	0.28%
Goldman Sachs Large Growth Insights I	GCGIX	0.54%	Vanguard US Growth Admiral	VWUAX	0.28%
Vanguard Mid Cap Index Adm	VIMAX	0.05%	Fidelity® Mid Cap Index	FSMDX	0.025%
Vanguard Small Cap Value Index I	VSIIX	0.06%	DFA US Targeted Value I	DFFVX	0.33%
JPMorgan Small Cap Equity R5	JSERX	0.80%	Fidelity® Small Cap Index	FSSNX	0.025%
Nationwide Bailard Intl Equities R6	NWHMX	0.94%	MFS Intl Diversification R6	MDIZX	0.75%
iShares MSCI EAFE Intl Index I	MAIIX	0.09%	Fidelity® Total International Index	FTIHX	0.06%
Invesco Oppenheimer Int'l Gr R6	OIGIX	0.69%	Vanguard International Growth Adm	VWILX	0.32%
Invesco Developing Markets R6	ODVIX	0.82%	Vanguard International Growth Adm	VWILX	0.32%
American Century OC Retirement R6	ARDTX	0.40%	Vanguard Instl Trgt Retire Inc Instl	VITRX	0.09%
American Century OC 2025 R6	ARWDX	0.42%	Vanguard Instl Trgt Retire 2025 Instl	VRIVX	0.09%
American Century OC 2030 R6	ARCUX	0.44%	Vanguard Instl Trgt Retire 2030 Instl	VTTWX	0.09%
American Century OC 2035 R6	ARLDX	0.47%	Vanguard Instl Trgt Retire 2035 Instl	VITFX	0.09%
American Century OC 2040 R6	ARDUX	0.49%	Vanguard Instl Trgt Retire 2040 Instl	VIRSX	0.09%
American Century OC 2045 R6	ARDOX	0.52%	Vanguard Instl Trgt Retire 2045 Instl	VITLX	0.09%
American Century OC 2050 R6	ARFEX	0.54%	Vanguard Instl Trgt Retire 2050 Instl	VTRLX	0.09%
American Century OC 2055 R6	AREUX	0.54%	Vanguard Instl Trgt Retire 2055 Instl	VIVLX	0.09%
American Century OC 2060 R6	ARGDX	0.54%	Vanguard Instl Trgt Retire 2060 Instl	VILVX	0.09%
BlackRock Global Allocation Instl	MALOX	0.83%	Vanguard Instl Trgt Retire 2030 Instl	VTTWX	0.09%
		Average: 0.50%			**Average: 0.20%**

Please note that the following funds are not changing on November 16, 2021. Your assets will remain invested in these funds throughout the mapping process and the funds will continue to be available for investment after November 16.

CURRENT INVESTMENT NAME	TICKER	EXPENSE RATIO
Nationwide Fixed Fund *	None	0.40%
MFS Value R6	MEIKX	0.47%
American Century Mid Cap Value	AMDVX	0.63%
MFS Mid Cap Growth R6	ARLDX	0.70%
Invesco Discovery R6	ODIIX	0.66%
TIAA-CREF Real Estate Securities I	TIREX	0.50%

** No explicit expense ratio is stated for the Nationwide Fixed Account. An expense ratio of 0.40% is assumed.*