

Railyards Enhanced Infrastructure Financing District

**Draft Annual Report
For the Year Ending June 30, 2025**

June 24, 2025

Railyards Public Financing Authority
Enhanced Infrastructure Financing District Annual Report
For the Year Ending June 30, 2025

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1. **INTRODUCTION**

The Stadium Area Enhanced Infrastructure Financing District (EIFD) was established on December 10, 2019, by the Stadium Area Public Financing Authority (PFA) pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with Section 53398.50) (EIFD Law). The EIFD was formed to finance certain public infrastructure improvements in support of a new Major League Soccer stadium, including roadway and sewer improvements, a new Regional Transit station, and a paseo for bike and pedestrian access located in or around the Downtown Sacramento Railyards. With the proposed expansion of EIFD, the Stadium Area EIFD has been officially renamed and approved by the Railyards Public Financing Authority as the Railyards EIFD.

Section 53398.66(j)(2) of the EIFD Law requires that the PFA adopt this annual report on or before June 30 of each year after holding a public hearing. This annual report will account for Fiscal Year (FY) 2024/25 as required by the EIFD Law. To meet the reporting requirements of the EIFD Law, this report is organized as follows:

Section 2: Provides a description of the projects undertaken in FY2024/25.

Section 3: Compares actual revenues and expenses, including administrative costs, of the PFA to the budgeted revenues and expenses.

Section 4: Includes the amount of tax increment revenues received from FY2024/25.

Section 5: Contains an assessment of the status regarding completion of the EIFD's projects.

Section 6: Provides the amount of revenues expended to assist private businesses.

2. **PROJECTS UNDERTAKEN IN FY2024/25**

As of the date this report was made available to the public, no projects anticipated to be financed through the EIFD have commenced construction.

3. **ACTUAL VS. BUDGETED REVENUES AND EXPENSES**

No revenues were budgeted nor expended for FY2024/25. All revenues have been allocated to the fund balance as shown in the District Budget chart below.

RAILYARDS EIFD PROFORMA

	FY24	FY25	FY26
Resources			
Prior Year Fund Balance	\$1,834.00	\$3,205.00	\$5,587.00
Tax Increment Revenue	\$1,413.00	\$2,428.00	\$2,609.00
Total Resources	\$3,247.00	\$5,633.00	\$8,196.00
Expenses			
Developer Reimbursement	\$0.00	\$0.00	\$0.00
Administration	\$42.00	\$46.00	\$50.00
Total Expenses	\$3,205.00	\$5,587.00	\$8,146.00
Estimated Ending Fund Balance	\$3,205.00	\$5,587.00	\$8,146.00

4. TAX INCREMENT RECEIVED

FY2024/25 - \$2,428.00

5. PROJECT COMPLETION ASSESSMENT

As of the date this report was made available to the public, no projects anticipated to be financed through the EIFD have commenced construction.

6. REVENUES EXPENDED TO ASSIST PRIVATE BUSINESSES

As of the date this report was made available to the public, no revenues have been expended to assist any private business.

**RAILYARDS EIFD
FY2025/26
DISTRICT BUDGET**

(FUND 2302)

Estimated Beginning Fund Balance	\$5,587
Tax Increments	2,609
Total Resources	<u>\$8,196</u>
Expenses	
Developer Reimbursement	0.00
Administrative Costs	
Infrastructure Finance	50
Accounting	0
County Billing	0
Total Expenditures	<u>\$50</u>
Estimated Ending Fund Balance	<u>\$8,146</u>
Year-Over-Year Change in Fund Balance	<u>\$2,259</u>