

Stadium Area Enhanced Infrastructure Financing District

**Annual Report
For the Year Ending June 30, 2023**

May 16, 2023

Stadium Area Public Financing Authority
Enhanced Infrastructure Financing District Annual Report
For the Year Ending June 30, 2023

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1. INTRODUCTION

The Stadium Area Enhanced Infrastructure Financing District (EIFD) was established on December 10, 2019, by the Stadium Area Public Financing Authority (PFA) pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with Section 53398.50) (EIFD Law). The EIFD was formed to finance certain public infrastructure improvements in support of a new Major League Soccer stadium, including roadway and sewer improvements, a new Regional Transit station, and a paseo located in or around the Downtown Sacramento Railyards.

Section 53398.66(j)(2) of the EIFD Law requires that the PFA adopt this annual report on or before June 30 of each year after holding a public hearing. This annual report will account for Fiscal Year (FY) 2022-23 as required by the EIFD Law. To meet the reporting requirements of the EIFD Law, this report is organized as follows:

Section 2: Provides a description of the projects undertaken in FY2022-23.

Section 3: Compares actual revenues and expenses, including administrative costs, of the PFA to the budgeted revenues and expenses.

Section 4: Includes the amount of tax increment revenues received since inception from FY2020/21, FY2021/22, and FY2022/23.

Section 5: Contains an assessment of the status regarding completion of the EIFD's projects.

Section 6: Provides the amount of revenues expended to assist private businesses.

2. PROJECTS UNDERTAKEN IN FY2022/23

As of the date this report was made available to the public, no projects anticipated to be financed through the EIFD have commenced construction.

3. ACTUAL VS. BUDGETED REVENUES AND EXPENSES

No revenues were budgeted nor expended for fiscal years 2021 through 2023. All revenues have been allocated to fund balance as shown in the chart below.

	FY21		FY22		FY23	
	Budget	Actual	Budget	Actual	Budget	Actual
Beginning Fund Balance-Combined		0	5,036	5,036	10,348	10,348
Tax Increment Revenue		5,036	5,312	5,312	6,948	6,948
Total Resources		5,036	10,348	10,348	17,296	17,296
Developer Lead Improvements						
Beginning Fund Balance		0	4,885	4,885	10,037	10,037
Tax Increment Revenue Allocation		4,885	5,152	5,152	6,740	6,740
Improvements Resources		4,885	10,038	10,037	16,777	16,777
Improvements Expenses		0	0	0	0	0
Ending Improvements Fund Balance		4,885	10,038	10,037	16,777	16,777
Administration						
Beginning Fund Balance			151	151	310	310
Tax Increment Revenue Allocation		151	159	159	208	208
Administration Resources		151	310	310	519	519
Administration Expenses		0	0	0	0	0
Ending Administration Fund Balance		151	310	310	519	519

4. TAX INCREMENT RECEIVED

FY2020/--21 - \$5,036.06

FY2021/22 - \$5,311.78

FY2022/23 - \$6,948.22

5. PROJECT COMPLETION ASSESSMENT

As of the date this report was made available to the public, no projects anticipated to be financed through the EIFD have commenced construction.

6. REVENUES EXPENDED TO ASSIST PRIVATE BUSINESSES

As of the date this report was made available to the public, no revenues have been expended to assist any private business.

Attachment 3

Stadium Area EIFD Budget
FY 2023/24

	Administration	Improvements
Resources		
Prior Year Fund Balance	\$ 518.80	\$ 16,777.20
Revenue Distribution	\$ 7,087.00	\$ 6,874.56
Total Resources	\$ 7,605.80	\$ 23,651.76
Expense Budget	0	0
Estimated Ending Fund Balance	\$ 7,605.80	\$ 23,651.76

ATTACHMENT 4

CITY OF SACRAMENTO STADIUM AREA ENHANCED INFRASTRUCTURE FINANCING DISTRICT

DESCRIPTION OF FACILITIES TO BE FINANCED

The EIFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of the facilities described herein. These facilities have an estimated useful life of 15 years or longer and are projects of communitywide significance that provide significant benefits to the EIFD or the surrounding community. Any facilities located outside the boundaries of the EIFD have a tangible connection to the work of the EIFD. The EIFD will also finance planning and design activities that are directly related to the purchase, construction, expansion, or rehabilitation of these facilities. Facilities authorized to be financed by the EIFD include the following:

I. EIFD Infrastructure Projects

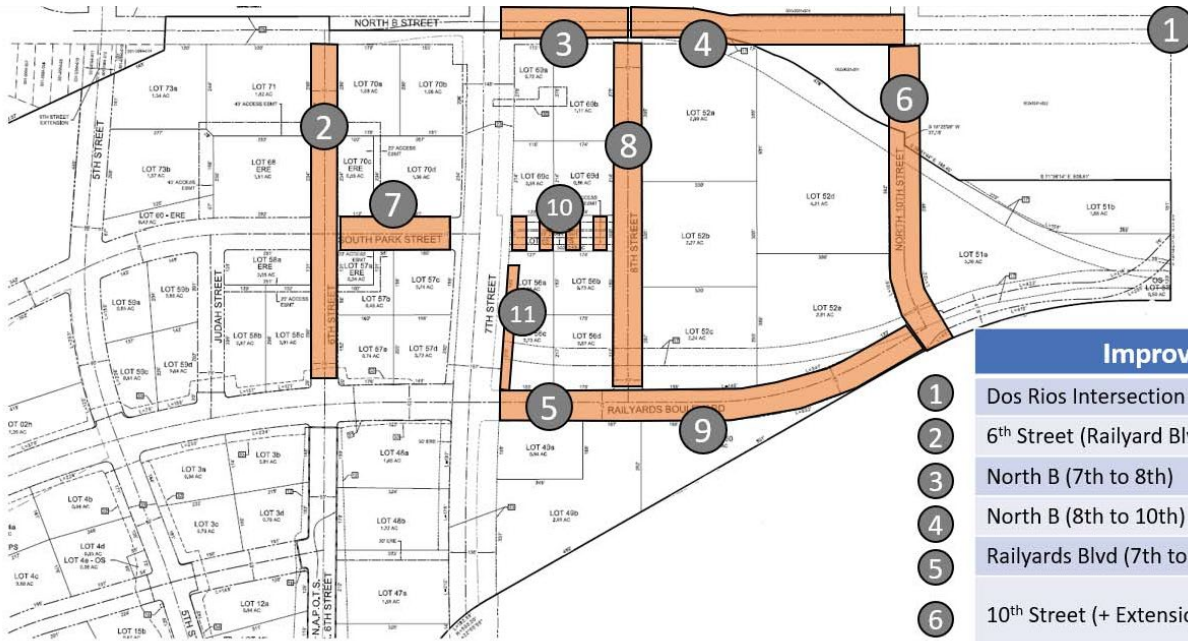
- Dos Rios Striping
- 6th Street Railyards to North B
- North B 7th to 8th
- North B 8th to 10th
- 10th Street (on site)
- Summit Tunnel 6th to 7th
- 8th Street
- Trunk Sewer 7th and 10th
- Summit Tunnel Paseo
- East Regional Transit Station

A map showing the location of the authorized facilities is provided on the following page.

II. Other Expenses

In addition to the direct costs of the above facilities, other incidental expenses as authorized by the EIFD Law, including, but not limited to, the cost of engineering, planning, and surveying; construction staking; utility relocation and demolition costs incidental to the construction of the facilities; costs of project/construction management; costs (including the costs of legal services) associated with the creation of the EIFD; issuance of bonds or other debt; costs incurred by the County of Sacramento or the EIFD in connection with the division of taxes pursuant to Government Code section 53398.75; costs otherwise incurred in order to carry out the authorized purposes of the EIFD; and any other expenses incidental to the formation and implementation of the EIFD and to the construction, completion, inspection, and acquisition of the authorized facilities.

MAP OF AUTHORIZED FACILITIES



Improvement	
1	Dos Rios Intersection Conversion
2	6 th Street (Railyard Blvd to North B Street)
3	North B (7 th to 8 th)
4	North B (8 th to 10 th)
5	Railyards Blvd (7 th to 10 th)
6	10 th Street (+ Extension)
7	Summit Tunnel (6 th to 7 th)
8	8 th Street
9	Trunk Sewer (7 th to 10 th)
10	Summit Tunnel Paseo
11	East RT Station