

# Framework for Inclusive Economic & Community Development

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# What We've Learned

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The Sacramento region is relatively prosperous compared to other large metro areas, but the region has been on a troubling economic trajectory since 2006 ranking in the bottom third of 100 largest MSAs in rankings measuring growth, prosperity and inclusion.



More than one-third of the residents in the Sacramento region struggle to make ends meet and these struggling adults are disproportionately people of color and individuals with lower levels of education.



Employment in the Sacramento region's tradable industries is growing slower than the nation's.



Employers are demanding and rewarding workers with higher education and digital skills. Although, Black and Latino workers are underrepresented in medium and high digital occupations.



The Sacramento region's workforce supply is becoming much more racially diverse, which makes closing educational and employment disparities by race all the more urgent.



The most important factor that will determine long-run economic prosperity in the Sacramento region is its ability to grow, retain, and attract a strong workforce.

## 4 Point Principles:

Building on Project Prosper, these are the top four priorities that hit all three categories identified as needs for the City – People, Place, and Business Capacity.

### **Community Engagement - Build community ownership, voice and capacity.**

Tap into community-rooted organizations and neighborhood groups to advance equitable and inclusive development policies and practices over the long term.

### **Neighborhoods – Make all neighborhoods healthy communities of full opportunity.**

Unlock opportunities for residents to access housing options that are both affordable and stable.

### **Jobs – Expand employment opportunities.**

Concentrate workforce development programs, increase talent pipelines, and expand employment opportunities at all levels.

### **Business – Advance equity, diversity, and inclusion throughout Sacramento’s business community.**

Expand ownership opportunities at all stages and ensure new development and growth happens in a way that benefits the entire community.

# 4 Point Framework: an Inclusive Economic and Community Development approach that is guided by the **four principles**

**Strategy:** Develop an overall inclusive economic and community development strategy for the City that is actionable and based on priorities, resources and tools, and metrics.

(developed with input from community and business representatives )

**Implementation and Vetting:** Community and Business Stakeholder Engagement to ensure implementation of the Strategy is reflective of community and business needs and maintains accountability.

**Quality of Life Index:** To Identify key elements for a high quality of life and provide metrics to track whether we are making progress in these areas.

(Attachment 1A)

**Criteria and Performance Metrics:** A mechanism for evaluating City investments, with performance criteria and technical impact information available to inform its decision-making.

(Attachment 1B)

**Strategy Implementation: Engagement Process, Mechanism for Scoring/Evaluation, and Index/Dashboards**