



CITY OF SACRAMENTO
CALIFORNIA

Office of the City Auditor
Jorge Oseguera, City Auditor

October 23, 2012

Honorable Mayor and
Members of the City Council
915 I Street - Fifth Floor, New City Hall
Sacramento, CA 95814-2604

Enclosed is the *Audit of the Sacramento Region Sports Education Foundation (SRSEF)*. We conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

While City Council approved the audit on September 18, 2012, the report was submitted without this transmittal letter. The letter was posted October 23, 2012 on the City Auditor's website as a supplement to the report.

The report contains two finding and makes eight recommendations to improve SRSEF's financial management. We would like to thank SRSEF, the Department of Convention, Culture & Leisure, City Manager's Office and City Attorney's Office for their assistance and cooperation during this audit.

Should you have any questions, please feel free to contact me.

Respectfully submitted,



Jorge Oseguera
City Auditor